

This includes all instruments which were held as of December 31, 2021 and for which payments had already been agreed. Foreign currency amounts have been translated using the spot rate applicable as of the balance sheet date. The variable interest payments attributable to the financial instruments have been calculated on the basis of the interest rates applicable on December 31, 2021 (previous year on December 31, 2020). Financial liabilities that can be repaid at any time are allocated to the earliest possible time segment.

The financial liabilities were opposed by cash and cash equivalents of € 4,591 million as of December 31, 2021 (as of December 31, 2020: € 3,411 million), consisting of positive account balances and current fixed-term deposits.

Additional disclosures relating to the financial instruments

If covered by the scope of IFRS 9, the financial assets and liabilities are categorized and measured in accordance with IFRS 9. Financial assets and

liabilities not covered by the scope of IFRS 9 are valued in accordance with the relevant standards and not allocated to any of the valuation categories of IFRS 9.

The carrying amounts as well as the net result per valuation category of IFRS 9 are shown in the following. The fair values and the details of individual classes of financial instruments are shown within the notes to the respective balance sheet items.

In DB Group, financial assets that are allocated to a valuation category according to IFRS 9 mainly comprise trade receivables and cash and cash equivalents.

In DB Group, financial liabilities that are allocated to a valuation category according to IFRS 9 mainly comprise senior bonds, EUROFIMA loans, bank borrowings, trade liabilities and other liabilities.

Classification of financial assets

The valuation categories of IFRS 9 are set out in the following:

AS OF DEC 31 / € million	Fair value (recognized in state- ment of income)		Fair value (recognized directly in equity)				Derivatives in hedges		At amortized cost		Not in scope of IFRS 7		Total	
			with recycling		without recycling									
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
CARRYING AMOUNT														
Non-current financial assets	69	30	2	2	29	25	355	151	1,085	902	356	238	1,896	1,348
Current financial assets	14	9	1	1	-	-	36	4	12,645	9,781	780	684	13,476	10,479
Non-current financial liabilities	21	27	-	-	-	-	179	292	26,610	23,931	4,053	3,873	30,863	28,123
Current financial liabilities	6	9	-	-	-	-	13	51	12,501	12,509	3,643	3,365	16,163	15,934
Net result	8	-2	-	-	-	-	-	-	38	-5	-510	-543	-464	-550

The net result according to valuation categories in particular contains interest income of € 16 million (previous year: € 20 million) and interest expenses of € 449 million (previous year: € 429 million) from the financial assets or liabilities that are not recognized in the statement of income at fair value.

Other disclosures

(34) CONTINGENT RECEIVABLES AND LIABILITIES, AND GUARANTEE OBLIGATIONS

Contingent receivables (as of December 31, 2021: € 26 million, as of December 31, 2020: € 33 million) mainly comprised a recovery claim in conjunction with construction grants provided but that had not been sufficiently determined as of the balance sheet date in terms of the specific amount and the time at which the claim would become due. Potential further compensation payments by the public authorities in connection with the Covid-19 pandemic are not included in the contingent receivables as the absence of a legal basis means that neither their timing nor their extent can be estimated.

As of the balance sheet date, no contingent receivables had been recognized for all injunction proceedings in view of the high level of uncertainty relating to refund claims, the timing of refunds and the probability of refunds.

The contingent liabilities were broken down as follows:

AS OF DEC 31 / € million	2021	2020
Negotiation and transfer of bills of exchange	2	-
Provisions of warranties	0	-
Other contingent liabilities	109	132
Total	111	132

Other contingent liabilities also comprise risks arising from litigation that had not been stated as provisions because the expected probability of occurrence is less than 50%. This relates to numerous individual cases of minor significance.

There are also contingencies of € 18 million from guarantees as of December 31, 2021 (as of December 31, 2020: € 16 million). Property, plant and equipment with carrying amounts of € 5 million (as of December 31, 2020: € 19 million) were also used as security for loans. The reported figure related to rolling stock used at the operating companies in the DB Arriva segment.

DB Group acts as guarantor mainly for equity participations and consortiums, and is legally subject to joint and several liability for all consortiums in which it is involved.

Potential claims for compensation that are not recognized in the balance sheet are not included in contingent liabilities as they cannot currently be quantified.

(35) OTHER FINANCIAL COMMITMENTS

Capital expenditures in relation to which DB Group has entered into contractual commitments as of the balance sheet date, but for which no consideration has yet been received, were broken down as follows:

AS OF DEC 31 / € million	2021	2020
PURCHASE COMMITMENT FOR THE ACQUISITION OF		
Property, plant and equipment	21,196	18,499
Intangible assets	35	32
Acquisition of financial assets	455	435
Total	21,686	18,966
Order commitment for leasing property, plant and equipment	212	370
Possible but unlikely lease payments	2,204	2,648

The increase in the order commitment in property, plant and equipment was particularly due to the planned capital expenditure projects relating to own construction services and the procurement of new vehicles. In the case of some supply arrangements, there are independent admissions of guilt with regard to fulfilling the purchase commitment; these are opposed by claims of the same amount, backed by bank guarantees and insurance policies with