

Other disclosures

(34) CONTINGENT RECEIVABLES AND LIABILITIES, AND GUARANTEE OBLIGATIONS

Contingent receivables (as of December 31, 2024: € 14 million; as of December 31, 2023: € 19 million) mainly comprised a recovery claim in conjunction with investment grants that had been provided but not sufficiently determined as of the balance sheet date in terms of the specific amount and due date.

As of December 31, 2024, as a matter of principle no contingent receivables had been recognized for all injunction proceedings in view of the high level of uncertainty relating to refund claims, the timing of refunds and the probability of refunds.

The contingent liabilities were broken down as follows:

AS OF DEC 31 / € million	2024	2023
Negotiation and transfer of bills of exchange	14	13
Provisions of warranties	-	-
Other contingent liabilities	148	71
Total	162	84

Other contingent liabilities also comprise risks arising from litigation that had not been stated as provisions because the expected probability of occurrence is less than 50%. This relates to numerous individual cases of minor significance.

In addition, there were contingent liabilities from guarantees of € 80 million as of December 31, 2024 (as of December 31, 2023: € 14 million), thereof € 67 million related to guarantees or counter-guarantees in connection with the sale of DB Arriva that had not yet been redeemed at closing. Property, plant and equipment with carrying amounts of € 1 million (as of December 31, 2023: € 3 million) were also used as security for loans.

DB Group acts as guarantor mainly for equity participations and working groups, and is legally subject to joint and several liability for all working groups in which it is involved.

Potential claims for compensation that are not recognized in the balance sheet are not included in contingent liabilities as they cannot currently be quantified.

(35) OTHER FINANCIAL OBLIGATIONS

Capital expenditures in relation to which DB Group has entered into contractual commitments as of the balance sheet date, but for which no consideration has yet been received, were broken down as follows:

AS OF DEC 31 / € million	2024	2023 ¹⁾
PURCHASE COMMITMENT FOR THE ACQUISITION OF		
Property, plant and equipment	25,703	23,752
Intangible assets	25	41
Acquisition of financial assets	500	508
Total	26,228	24,301
Commitment for leasing of property, plant and equipment	8	327
Possible but unlikely lease payments	381	2,599

¹⁾ Figures including the discontinued operation DB Schenker.

The increase in purchase commitment in property, plant and equipment was due in particular to the planned capital expenditure projects based on own construction work. The purchase commitment for the acquisition of property, plant and equipment also contains future obligations for rolling stock in connection with transport contracts to be recognized in accordance with IFRIC 12.

The commitment for leasing of property, plant and equipment relates to leases that had been concluded as of the balance sheet date but whose term had not yet begun. Possible lease payments for unlikely lease extensions or for periods in which the leased asset will not be used as a result of a likely termination have not been included in the measurement of leasing liabilities.

€ 500 million (as of December 31, 2023: € 508 million) of the acquisition of financial assets related to uncalled outstanding deposits at EUROFIMA. The decline was due to exchange rate effects.

(36) STRUCTURED COMPANIES

DB AG holds 100% of the shares in DB Barnsdale AG and DB Competition Claims GmbH. The purpose of these structured companies is to enforce claims for compensation from cartel operations; they are included as subsidiaries in the consolidated financial statements. There are profit and loss transfer agreements with DB AG.

(37) INFRASTRUCTURE AND TRANSPORT CONTRACTS

Infrastructure contracts

GRI

Rail infrastructure companies (RIC) of DB Group are in particular DB InfraGO AG and DB Energie GmbH.

On the basis of Section 6 of the General Railway Act (Allgemeines Eisenbahngesetz; AEG), RICs that operate rail lines, control and safety systems or platforms require a company license to do so. This applies in particular to DB InfraGO AG, approval for which has been granted for an indefinite period in accordance with Section 6 AEG.

The rights of the RICs to operate the rail infrastructure are connected to various obligations. They undertake, in particular, to ensure that their operations are managed safely and that all rail infrastructure is constructed safely and maintained in a safe condition (Section 4 (3) AEG). With regard to compliance with this regulation, the RICs of DB Group are regulated by the Federal Railway Authority (Eisenbahn-Bundesamt; EBA).

In addition, the RICs also have to observe statutory duties in the case of any new or expansion projects, for instance with regard to noise abatement. DB Group voluntarily participates in the noise remediation program of the Federal Government with regard to existing lines.

DB InfraGO AG grants non-discriminatory access to the rail infrastructure in accordance with Sections 10ff. Railway Regulation Act (Eisenbahnregulierungsgesetz; EReg) and charges the train operating companies (TOCs) for this. The fees charged by DB InfraGO AG must comply with the requirements of the EReg. The fees for the usage of traction current lines of DB Energie GmbH have to comply with the requirements of the Energy Industry Law (Energiewirtschaftsgesetz; EnWG).

The infrastructure companies generated the following total revenues in the year under review:

€ million	Total		thereof non-Group customers	
	2024	2023	2024	2023
DB InfraGO	7,925	7,648	2,899	2,698
DB Energy	3,457	3,971	1,486	1,947

The assets of the rail infrastructure are the legal and economic property of the companies.

Transport contracts

DB Regio AG and its subsidiaries provide transport services on the basis of ordered services of the contracting organizations. To that end, so-called transport contracts for local rail passenger transport services are concluded with the contracting organization for the transport services commissioned in that regard by the Federal states (e.g. special purpose association, local transport company), in which the volume and quality of the transport service, its further development and its remuneration (concession fees) are provided for.

The funds required for this are made available to the Federal states by the Federal Government in accordance with the provisions of the Regionalization Act (Regionalisierungsgesetz; RegG). The total amount of concession fees received by DB Regio AG and the subsidiaries of the DB Regional segment for rail transport amounted to € 7,152 million in 2024 (previous year: € 6,759 million; [Note \(1\)](#) [239f.](#)). This amount included € 1,988 million (previous year: € 1,894 million¹⁾) in revenues from fares, which was to be offset against the claims for concession fees within the scope of gross contracts.

About 85% of the total number of transport contracts secured have a term until at least 2028, about 50% until at least 2033 and about 21% until at least 2035. Termination of the respective transport contract by the contracting organization during the term of the contract is only possible for good cause.

In many cases, the companies enjoy legal and beneficial ownership of the assets necessary for providing the services, and in particular the rolling stock. Some transport contracts include commitments whereby the assets that are deployed have to be handed over at the end of the term of the contract. In addition, DB Group is recording an increasing share of transport contracts in which the rolling stock are either leased by the contracting organization or for which the leasing arrangement is supported by capital service guarantees by the contracting organization. Insofar as on-balance-sheet capital expenditures are recognized for these transport concessions, they are reported under financial assets. Intangible assets are only reported in one case.

(GRI) (38) RELATED-PARTY DISCLOSURES

The following parties are deemed to be related parties of DB Group in accordance with IAS 24 (Related Party Disclosures):

- the Federal Government in its capacity as the owner of all shares in DB AG,
- companies controlled and jointly controlled by the Federal Government, as well as companies over which the Federal Government can exert significant influence,
- affiliated, non-consolidated or associated companies and joint ventures of DB Group, and
- the members of the Management Board and the Supervisory Board of DB AG and their close relatives.

¹⁾ Figure adjusted.

Transactions with related parties are conducted on an arm's length basis.

Amounts for related parties are shown in the "Notes to the balance sheet" under the relevant items as "thereof" in total. Individual details can be found in the [Notes \(19\)](#) [251ff.](#), [\(28\)](#) [257ff.](#) and [\(29\)](#) [262f.](#)

Information and explanations on transactions between DB Group and the Federal Government can be found in the [Notes \(3\)](#) [240f.](#), [\(5\)](#) [241f.](#), [\(9\)](#) [244](#), [\(13\)](#) [246ff.](#), [\(31\)](#) [263ff.](#), [\(35\)](#) [277](#) and [\(37\)](#) [277f.](#)

Material or separately reportable economic relationships between DB Group and related parties are explained below:

Relations with the Federal Government

€ million	Federal Government	
	2024	2023
SERVICES RECEIVED BY DB GROUP		
Purchase of goods and services	1,110	1,406
Purchase of real estate, buildings, rail facilities and other assets	1	1
Rents and leases	0	3
Other services	0	0
Investment grants ¹⁾	7,974	8,310
Other income grants	3,536	889
	12,621	10,609
SERVICES RENDERED BY DB GROUP		
Sale of goods and services	469	644
Sale of real estate, buildings, rail facilities and other assets	0	0
Rents and leases	18	17
Other services	36	39
Repayment of loans	155	156
Repayment of investment grants	13	52
	691	908
OTHER DISCLOSURES		
Unsecured receivables ²⁾	251	180
Unsecured liabilities ²⁾	495	385
Total of guarantees received ²⁾	1,124	1,142

¹⁾ Including € 342 million (previous year: € 187 million) in EU funding paid out via the Federal Government.

²⁾ As of the balance sheet date.

The purchase of goods and services mainly relates to the fees paid to the Federal Government as part of the as-if settlement for the assigned civil servants and reimbursements for the provision of personnel in the service provision area.

Since 2009, the financing of the existing network between DB AG, the RICs and the Federal Government has been governed by the Performance and Financing Agreements (Leistungs- und Finanzierungsvereinbarung ; LuFV). The use of Government funds within the framework of the LuFV has been managed in a quality-oriented manner since that time. The LuFV improved the predictability, efficiency and transparency of funding for maintaining the infrastructure.

The third agreement of this kind, LuFV III, came into force on January 1, 2020. The agreement has a volume of € 86.2 billion and, for the first time, a term of ten years – twice as long as the previous LuFV II agreement.

The infrastructure contribution of the Federal Government increased to an average of € 5.143 billion per calendar year (LuFV II: an average of € 3.316 billion per calendar year). There was also an increase agreed in the maintenance expenses to be provided by the RICs to an average of € 2.278 billion per calendar year. The EIU's own contribution increased to an average of € 137.5 million per calendar year.



In addition, the agreement established a target number of 2,000 bridges for the bridge program between 2020 and 2029.

Furthermore, requirements that go beyond technical needs were allocated, e.g. for improving accessibility and weather protection as well as additional funds for customer-friendly construction. In addition, the LuFV III provides a total of € 7 billion for earmarked capital expenditures in signaling equipment for the years 2020 to 2029.

The LuFV III also initially contains a contractual regulation regarding the reduction of the capital expenditure backlog. Although the considerably increased volume of funds in the LuFV III does not yet enable the capital expenditure backlog to be completely reduced, the total of € 4.506 billion means that there is a defined sum available, at least two-thirds of which must be used for reducing the backlog of particularly critical parts (track, switches, railway bridges, tunnels, culverts, signaling equipment and pedestrian underpasses). A new parameter for substance value (not subject to any penalties) is to be used as an indicator for the development of capital expenditure backlog.

With regard to the ten-year duration, the LuFV III also includes a provision for the application of a “renegotiation clause” which can trigger discussions for adjusting the LuFV III in the event of major changes, for instance considerable price increases for construction services in the rail infrastructure. Due in part to the Covid-19 pandemic and the war in Ukraine, massive price increases have been recorded since the effective date of the LuFV III which have made it impossible for the RICs to fulfill their contractual liabilities in full. For this reason, the RICs and the Federal Government have entered into negotiations regarding an adjustment of contractual rights and obligations and have negotiated two supplements to the LuFV in 2024. In addition to some additional requirements, these will finance price increases in 2023 and 2024 in particular, which were not foreseeable at the time LuFV III was concluded. The first addendum essentially regulates the use of the additional equity increase of € 4.375 billion (cash inflow: 2024) and was signed in summer 2024 after being referred to the Transport and Budget Committee. The second addendum also implements certain financing options of the BSWAG amendment, in particular the funding of maintenance measures (expenses) in 2023 and 2024. This addendum was finalized after being referred to the committees in December 2024. € 2.956 billion was paid out in 2024, thereof € 1.057 billion for 2023 and € 1.699 billion for 2024 as well as € 200 million for “Additional funding for stations.” In addition, the Budget Committee has decided in a resolution that Government subsidies can also be used to increase maintenance activities in 2025. A further addendum is to be negotiated and concluded in 2025 to update the financing basis of LuFV III for 2025.

It is planned to replace LuFV III with a new agreement, the InfraGO Performance Agreement (Leistungsvereinbarung InfraGO; LV InfraGO). The LV InfraGO is scheduled to enter into force on January 1, 2027.

The Fourth Act Amending the BSWAG came into force on July 9, 2024. The BSWAG is the legal basis for capital expenditures in Federal rail infrastructure. The amendment is intended to remove existing barriers to capital expenditures and improve the performance and availability of the rail infrastructure. Specifically, new financing options were created by opening up public financing to non-capital expenditure activities. In future, for example, maintenance expenses can also be funded by the Federal Government, as can one-off costs (e.g. dismantling, IT services) and follow-up

costs for measures initiated by the Federal Government. The adoption of the amendment was possible after the Federal Government and the Federal states reached an agreement on the remaining open points in the Mediation Committee on June 12, 2024. The agreed compromise included cost sharing for rail replacement services as part of general modernizations, the possibility of funding for equipping vehicles with digital (ETCS) on-board equipment, the eligibility of concourse buildings (exclusion of commercial areas) and clarifications on the use of funds in the context of general modernizations.

The RICs and the Federal Government signed the Requirement Plan Implementation Agreement (Bedarfsplanumsetzungsvereinbarung; BUV) on July 25, 2017. This came into force on January 1, 2018, and regulates the financing of requirement plan projects. Key elements include a readjustment of planning costs, a stipulation of the RICs’ own contribution to the projects as well as an agreement regarding binding commissioning dates which are subject to penalties if not met.

The Federal Government bears all the costs of the projects, including the entire planning costs. The previous regulation in the form of a flat-rate planning fee of 18% of the construction costs has been abolished.

The RICs contribute to all costs of the project in accordance with their own economic benefit, i.e. including the total construction costs. This provides a powerful incentive to avoid increases in construction costs.

The RICs give the Federal Government a commitment for milestones and binding commissioning dates for the projects. The contractual penalties in the event of failure to meet these deadlines provide an incentive for complying with the deadlines.

On August 25, 2020, the Federal Government and the RICs concluded a new Framework Agreement on the Financing and Implementation of Capital Expenditures in the Rail Infrastructure of the Federal Railways (Rahmenvereinbarung über die Finanzierung und Durchführung von Investitionen in die Schienenwege der Eisenbahnen des Bundes). It regulates the financing and implementation of capital expenditure projects of the Federal Government in the expansion of the rail network, insofar as they do not fall within the scope of the LuFV, BUV or the predecessor agreement (Framework Agreement 1999). With the exception of the so-called starter package, the framework agreement is not applicable to financing agreements that relate to the Digital Rail for Germany project. In the case of measures covered by the framework agreement, the RICs agree to cofinance the eligible costs. The extent of such cofinancing depends on the effectiveness of the measure for the infrastructure companies. Four different categories with a contribution of 0 to 15% have been agreed for this purpose.

Further investment grants are provided under the Municipal Transport Financing Act (Gemeindeverkehrsfinanzierungsgesetz; GVFG) for measures of the traffic program, in accordance with the noise remediation program of the Federal Government in relation to existing rail tracks and within the framework of the European Rail Traffic Management System (ERTMS) for equipping German sections of the trans-European rail network.

DB Netz AG (now DB InfraGO AG) received funding from the European Union (EU) for infrastructure projects as part of priority measures to expand the trans-European network (Connecting Europe Facility; CEF funds).

The grants recognized in profit or loss relate to, among other things, payments from the Federal Government for the compensation of excessive charges to DB Group from the operation and maintenance of level crossings with roads of all public authorities.

The sale of goods and services includes transport services for the severely disabled, soldiers of the German Armed Forces and military transports.



During the year under review, as in the previous year, interest-free loans in accordance with the BSWAG of € 155 million were repaid to the Federal Government within the framework of the agreed annual standard redemption payment. As of December 31, 2024, the interest-free loans were repaid in full.

Liabilities to the Federal Government consisted of other liabilities in the amount of € 495 million (as of December 31, 2023: € 233 million).

The guarantees received from the Federal Government primarily related to the loans received from EUROFIMA as well as the unpaid capital contributions and liabilities arising from the collective liability of DB AG with EUROFIMA. The portfolio of guarantees received included a maximum commitment from the Federal Government of € 1,153 million for loans from EUROFIMA. As of December 31, 2024, there were unchanged no loans from EUROFIMA.

Twenty-six new financing contracts were concluded in the year under review in addition to the Adjustment Agreement 2020. The Federal Government is financing the new contracts with a total share of about € 7,975 million. The financing agreements have different terms, some of which extend until 2037. Financing is provided entirely in the form of investment grants that do not have to be repaid.

The joint implementation of the Deutsche Bahn Foundation Act (Deutsche Bahn Gründungsgesetz; DBGrG) is based on an agreement in accordance with Section 21 (8) DBGrG in relation to Section 21 (5) No. 2 and (6) DBGrG of June 10/17, 2015 between the Federal Railway Fund on the one hand and DB AG on the other. On June 24/July 28, 2015, the BMDV and the Federal Ministry of Finance (BMF) approved the agreement. The agreement states that DB AG shall provide evidence (with documentation of each individual case) that an employee of DB JobService GmbH (a civil servant or tariff employee satisfying certain criteria at the foundation in 1994) was affected by a rationalization measure and employment elsewhere is not possible. The personnel expenses plus an additional amount of 10% of the personnel expenses to cover costs shall be reimbursed only after each individual case has been reviewed by the Federal Railway Fund (Bundesbahnvermögen; BEV).

On June 3, 2021, the law amending the provisions of the DBGrG on the reimbursement of personnel expenses for assigned civil servants came into force. Accordingly, the Federal Government will only reimburse the expenses of rationalization measures implemented before January 1, 2020.

In the annual financial statements of DB JobService GmbH as of December 31, 2024, reimbursement claims of DB AG against the Federal Government under Section 21 (5 and 6) DBGrG in the total amount of € 23.2 million (including 10% reimbursement of expenses; as of December 31, 2023: € 26.1 million) were recognized.

On the basis of the Federal Government's Climate Action Program 2030, additional Government funds totaling € 11 billion will be made available by 2030 to strengthen the rail system. At the end of January 2020, the BMF and the BMDV, along with DB AG, DB Netz AG (now DB InfraGO AG), DB Station&Service AG (now merged with DB InfraGO AG) and DB Energie GmbH, agreed on the inflow and use of the funds in a joint letter of intent. The funds will be used exclusively for infrastructure and are to flow half as equity and half as grants to DB InfraGO AG. In terms of content, the funds will be used in the categories of a robust network, digital rail, attractive stations and infrastructure measures operated on a purely commercial basis. Following the agreement with the European Commission under state aid law,

the Federal Government disbursed the tranches for 2020 and 2021 totaling € 2.125 billion to DB AG in November 2021, which passed the funds on directly to DB Netz AG (now: DB InfraGO AG; € 1.125 billion) and DB Station&Service AG (now: DB InfraGO AG; € 1 billion). The tranche for 2022 and 2023 of € 1.125 billion each was passed on directly and in full to DB Netz AG (now: DB InfraGO AG). The tranche for 2024 of € 1.125 billion was passed on directly and in full to DB InfraGO AG. It was the last tranche to be disbursed as equity (€ 5.5 billion in total) as part of the Climate Action Program. Between 2025 and 2030, the Federal budget will provide additional funds in the form of investment grants totaling € 5.5 billion to implement the Climate Action Program.

The Government draft for the 2025 Federal budget includes further funds to increase DB AG's equity in the amount of € 10.4 billion. In December 2024, the Federal Government and DB Group concluded an agreement (trilateral agreement) to use funds to increase equity under provisional Federal budget management in 2025, which provides for a payment of about € 8.5 billion in two tranches. These funds will also be used exclusively for infrastructure and will be passed on immediately by DB AG to DB InfraGO AG to increase its equity.

Relations with Federal companies

The transactions carried out in 2024 and in the previous year with Federal companies within the meaning of IAS 24 mainly related to the operating business and were of minor significance for DB Group overall. The receivables and liabilities incurred had been settled almost in full as of the end of the balance sheet date.

Relations with affiliated, non-consolidated companies, associated companies and joint ventures

In 2024, DB Group acquired goods and services worth € 91 million (previous year: € 107 million), which mainly related to the purchase of passenger and freight transport services. At € 77 million (previous year: € 89 million), the predominant proportion of the total figure was attributable to transactions with associated companies. In addition, rental and lease payments of € 6 million were continued to be made.

As in the previous year, no interest payments were made in 2024.

DB Group generated income of € 451 million from the sale of goods and services in 2024 (previous year: € 430 million). Income was mainly generated in the DB Cargo segment and related to revenues from transport services provided.

As of December 31, 2024, as in the previous year, guarantees totaling € 3 million were granted, thereof € 3 million (as of December 31, 2023: € 3 million) to joint ventures. Transactions with related parties were carried out to a comparable extent in the previous year.

Relations with the Management Board and Supervisory Board of DBAG

The transactions between DB Group and members of the Management Board or Supervisory Board and the companies in which members of the Management Board or Supervisory Board hold a majority interest are presented below.

€ thousand	2024	2023
SERVICES RECEIVED BY DB GROUP		
Purchase of goods and services	1,027	991

The figures relate to the amounts received by the employees' representatives on the Supervisory Board.

Remuneration of the Management Board

€ thousand	2024	2023
Benefits due in the short term	9,036	4,932
Post-employment benefits	6,989	1,684
Other benefits due in the long term ¹⁾	2,499	- 2,361
Total remuneration of the Management Board according to IFRS	18,524	4,255
Fixed	14,169	6,616
Variable ¹⁾	4,355	- 2,361
Pension provisions for active members of the Management Board ²⁾ as of Dec 31	26,463	18,153
Provisions for long-term incentives (LTI) as of Dec 31	4,652	4,141
Total remuneration of the Management Board according to HGB	10,110	4,899
Remuneration of former Management Board members and their surviving dependents	10,317	10,232
Pension provisions for former members of the Management Board and their surviving dependents ²⁾	139,555	146,325

¹⁾ The long-term variable remuneration relates to additions to and reversals of provisions for long-term incentives (LTI). Subject to the resolution of the Supervisory Board. According to the Electricity Price Brake Act without share for 2023.

²⁾ Defined benefit obligation.

Apart from the aforementioned provisions, there were no other receivables from or liabilities to the members of the Management Board as of December 31, 2024. Nor did the company take on any contingencies for the benefit of Management Board members. In 2024, as in the previous year, there was no past service cost.

The total remuneration of the Management Board members consists of a fixed salary, a performance-linked annual remuneration and a long-term incentive plan based on multi-year figures. Total remuneration also includes benefit commitments, other commitments and ancillary benefits.

The fixed salary is cash remuneration linked to the financial year. It is based on the scope of responsibility and the experience of each Management Board member.

In 2023, the Supervisory Board methodically developed the remuneration structure for the Management Board with effect from 2024. The weighting of the remuneration components was changed in line with the market by increasing the proportion of fixed remuneration and, in particular, the long-term incentive in the interests of long-term and sustainable performance management and consequently reducing the weighting of short-term variable remuneration.

For the first time, an ESG (environmental, social, governance) target was included in the short-term incentive alongside the targets relating to customers, quality and profitability.

The annual bonus is calculated from the sum of five equally weighted collective targets from the above-mentioned spheres and one individual Board division-specific target in each case.

The economic and personal targets of the Management Board members are determined by the Supervisory Board annually based on recommendations from the Personnel Committee, and are then agreed in writing with the Management Board members.

The long-term incentive for the Management Board also focuses on long-term transport and climate policy goals as well as the sustainable creditworthiness and profitability of DB Group. After the end of the respective plan term of four years, the extent to which LTI targets have been achieved at the end of the tranche is measured using the average target achievement for the individual years.

Members of the Management Board are entitled to retirement benefits after leaving the company. The system governing benefit commitments to Management Board members was amended in 2017. Members appointed to the Management Board for the first time in 2017 and thereafter receive

a defined benefit commitment under which a capital stock is saved up for the Board member for the duration of their employment and paid out when they reach retirement age. The commitment is granted in the form of a capital account plan with an annual contribution derived as a fixed percentage rate of the fixed salary. The company pension commitments for the previously serving members of the Management Board amount to a percentage of the basic salary. Pension commitments include lifelong retirement and surviving dependent benefits.

Remuneration of the Supervisory Board

€ thousand	2024	2023
Total remuneration of the Supervisory Board ¹⁾	993	673
thereof short-term	993	673
thereof fixed	530	505
thereof performance-related	276	-
thereof attendance fees	60	46
thereof benefits in kind from discounted travel	74	72
thereof remuneration of the Supervisory Board/ Advisory Board activities at subsidiaries of DB AG (including attendance fee)	53	50

¹⁾ Some Supervisory Board members have waived the variable remuneration due to them for 2024.

No remuneration was incurred for former members of the Supervisory Board and their surviving dependents. There were no pension obligations for former members of the Supervisory Board and their surviving dependents as of December 31, 2024. The members of the Supervisory Board only receive benefits due in the short term.

No loans or advances were granted to the members of the Supervisory Board in 2024. The company also did not take on any contingencies for the benefit of members of the Supervisory Board.

The total remuneration of the Management Board and Supervisory Board in 2024 was € 19,517 thousand (previous year: € 4,928 thousand). The individualization and further details on the remuneration of the members of the Management Board and Supervisory Board are included in the Corporate Governance report in the Combined Management Report.

(39) AUDITOR'S FEES AND SERVICES

The fees for the Group auditor amounted to € 22.3 million in 2024 (previous year: € 32.4 million); thereof attributable to auditing services: € 13.1 million (previous year: € 20.4 million), other certification services: € 1.6 million (previous year: € 7.3 million), tax advice services: € 2.1 million (previous year: € 0.5 million) and other services: € 5.5 million (previous year: € 4.2 million). Of the other services provided, none (previous year: € 2.2 million) related to services provided by affiliated companies of the Group auditor.

(40) EVENTS AFTER THE BALANCE SHEET DATE

Collective wage agreement concluded with the Railway and Transport Workers Union (EVG)

In mid-February 2025, DB Group and the EVG reached a wage agreement. Employees will receive a total wage increase of 6.5% in several stages and a one-off payment of € 200 in April 2025. Employees working shifts will also receive an additional payment of 2.6% as an annual one-off payment from December 2026. The term of the wage agreement is 33 months.

Repayment of hybrid bond announced

DB Group plans to repay the first hybrid bond at its nominal value of 1 billion plus outstanding accrued interest.

¹⁾ Previous year: PricewaterhouseCoopers GmbH, Wirtschaftsprüfungsgesellschaft.

(41) EXEMPTION OF SUBSIDIARIES FROM THE DISCLOSURE REQUIREMENTS OF THE GERMAN COMMERCIAL CODE

The following subsidiaries intend to utilize the simplification provisions of Section 264 (3) and Section 264b of the German Commercial Code (Handelsgesetzbuch; HGB) and to exempt themselves from the disclosure provisions of Sections 325 to 329 HGB:

- Autokraft GmbH, Hamburg
- Beyond1435 GmbH, Berlin
- Bitergo GmbH, Dortmund
- BRN Busverkehr Rhein-Neckar GmbH, Ludwigshafen am Rhein
- BVO Busverkehr Ostwestfalen GmbH, Bielefeld
- BVR Busverkehr Rheinland GmbH, Düsseldorf
- DB Bahnbau Gruppe GmbH, Berlin
- DB Barnsdale AG, Berlin
- DB broadband GmbH, Frankfurt am Main
- DB Competition Claims GmbH, Berlin
- DB Dialog GmbH, Berlin
- DB Engineering&Consulting GmbH, Berlin
- DB Fahrwegdienste GmbH, Berlin
- DB Fahrzeuginstandhaltung GmbH, Frankfurt am Main
- DB JobService GmbH, Berlin
- DB Kommunikationstechnik GmbH, Frankfurt am Main
- DB Projekt Stuttgart–Ulm GmbH, Stuttgart
- DB Regio Bus Bayern GmbH, Ingolstadt
- DB Regio Bus Mitte GmbH, Mainz
- DB Regio Bus Nord GmbH, Hamburg
- DB Regio Bus Ost GmbH, Berlin
- DB Regio Marschbahn GmbH, Kiel
- DB Regionalverkehr Bayern GmbH, Ingolstadt
- DB RegioNetz Infrastruktur GmbH, Frankfurt am Main
- DB RegioNetz Verkehrs GmbH, Frankfurt am Main
- DB Services GmbH, Berlin
- DB SEV GmbH, Berlin
- DB Sicherheit GmbH, Berlin
- DB Systel GmbH, Frankfurt am Main
- DB Systemtechnik GmbH, Minden
- DB Vertrieb GmbH, Frankfurt am Main
- DB Zeitarbeit GmbH, Berlin
- Deutsche Bahn Connect GmbH, Frankfurt am Main
- Deutsche Bahn International Operations GmbH, Berlin
- Deutsche Umschlaggesellschaft Schiene – Straße (DUSS) mbH, Bodenheim
- DSD Digitale Schiene Deutschland GmbH, Berlin
- DVA Deutsche Verkehrs-Assekuranz-Vermittlungs-GmbH, Bad Homburg v. d. Höhe
- ESE Engineering und Software-Entwicklung GmbH, Brunswick
- Friedrich Müller Omnibusunternehmen GmbH, Schwäbisch Hall
- Haller Busbetrieb GmbH, Walsrode
- infraView GmbH, Mainz
- ioki GmbH, Frankfurt am Main
- NVO Nahverkehr Ostwestfalen GmbH, Münster
- Omnibusverkehr Franken GmbH (OVF), Nuremberg
- Railway Approvals Germany GmbH, Minden
- RBO Regionalbus Ostbayern GmbH, Regensburg
- Regional Bus Stuttgart GmbH RBS, Stuttgart
- Regionalbus Braunschweig GmbH – RBB –, Hamburg
- Regionalverkehr Alb-Bodensee GmbH (RAB), Ulm
- Regionalverkehr Allgäu GmbH (RVA), Oberstdorf
- Regionalverkehr Oberbayern Gesellschaft mit beschränkter Haftung, Munich
- Regionalverkehre Start Deutschland GmbH, Frankfurt am Main
- RVS Regionalbusverkehr Südwest GmbH, Karlsruhe
- S-Bahn Berlin GmbH, Berlin
- S-Bahn Hamburg GmbH, Hamburg
- S-Bahn Hamburg Service GmbH, Hamburg
- SBG SüdbadenBus GmbH, Freiburg im Breisgau
- Schenker Aktiengesellschaft, Essen
- Schenker Dedicated Services Germany GmbH, Essen
- Schenker Deutschland AG, Frankfurt am Main
- Schenker Europe GmbH, Frankfurt am Main
- Schenker Flight Services GmbH, Frankfurt am Main
- Schenker Global Management&Services GmbH, Essen
- Schenker GmbH für Beteiligungen, Essen
- Schenker Technik GmbH, Essen
- SIGNON Deutschland GmbH, Berlin
- TRANSA Spedition GmbH, Offenbach am Main
- UBB Usedomer Bäderbahn GmbH, Heringsdorf
- Verkehrsgesellschaft mbH Untermain – VU –, Aschaffenburg
- WB Westfalen Bus GmbH, Münster
- Weser-Ems Busverkehr GmbH (WEB), Hamburg

(42) LIST OF SHAREHOLDINGS

The list of shareholdings is set out on the following pages.

Breakdown of shareholdings of DBAG

(in accordance with Section 313 Para. 2 HGB)

SUBSIDIARY / company and headquarters	Equity € thousand ¹⁾	Investment (%)
DB LONG-DISTANCE		
<i>FULLY CONSOLIDATED</i>		
DB Bahn Italia S.r.l., Verona/Italy	30,776	100.00
DB Fernverkehr Aktiengesellschaft, Frankfurt am Main	3,323,376	100.00
AT EQUITY		
Railteam B.V., Amsterdam / the Netherlands ^{2),3)}	48	20.00
Rheinalp GmbH, Frankfurt am Main ^{2),3)}	437	50.00
DB REGIONAL		
<i>FULLY CONSOLIDATED</i>		
Autokraft GmbH, Hamburg	51,726	100.00
BRN Busverkehr Rhein-Neckar GmbH, Ludwigshafen am Rhein	17,747	100.00
Busverkehr Märkisch-Oderland GmbH, Fürstenwalde	3,734	51.17
Busverkehr Oder-Spree GmbH, Fürstenwalde	6,561	51.17
BVO Busverkehr Ostwestfalen GmbH, Bielefeld	12,441	100.00
BVR Busverkehr Rheinland GmbH, Düsseldorf	8,630	100.00
DB Regio Aktiengesellschaft, Frankfurt am Main	2,560,230	100.00
DB Regio Bus Bayern GmbH, Ingolstadt	5,704	100.00
DB Regio Bus Mitte GmbH, Mainz	61,220	100.00
DB Regio Bus Nord GmbH, Hamburg	2,114	100.00
DB Regio Bus Ost GmbH, Berlin	16,945	100.00
DB Regio Bus Rhein-Mosel GmbH, Montabaur	7,155	74.90
DB Regio Marschbahn GmbH, Kiel	7,525	100.00
DB Regionalverkehr Bayern GmbH, Ingolstadt	50	100.00
DB RegioNetz Verkehrs GmbH, Frankfurt am Main	55,679	100.00
DB SEV GmbH, Berlin	2,154	100.00
Friedrich Müller Omnibusunternehmen GmbH, Schwäbisch Hall	23,467	100.00
Haller Busbetrieb GmbH, Walsrode	5,662	100.00
ioki GmbH, Frankfurt am Main	12,446	100.00
KOB GmbH, Oberthulba	2,503	70.00
NVO Nahverkehr Ostwestfalen GmbH, Münster	950	100.00
Omnibusverkehr Franken GmbH (OVF), Nuremberg	21,152	100.00
RBO Regionalbus Ostbayern GmbH, Regensburg	16,963	100.00
Regional Bus Stuttgart GmbH RBS, Stuttgart	17,648	100.00
Regionalbus Braunschweig GmbH - RBB -, Hamburg	11,116	100.00
Regionalverkehr Alb-Bodensee GmbH (RAB), Ulm	27,909	100.00
Regionalverkehr Allgäu GmbH (RVA), Oberstdorf	5,278	70.00
Regionalverkehr Oberbayern Gesellschaft mit beschränkter Haftung, Munich	20,355	100.00
Regionalverkehre Start Deutschland GmbH, Frankfurt am Main	13,995	100.00
rhb rheinhunsrückbus GmbH i. L., Simmern	0	48.69
RMV Rhein-Mosel Verkehrsgesellschaft mbH, Koblenz	12,489	74.90
RVS Regionalbusverkehr Südwest GmbH, Karlsruhe	18,345	100.00
S-Bahn Berlin GmbH, Berlin	188,084	100.00
S-Bahn Hamburg GmbH, Hamburg	149,900	100.00
S-Bahn Hamburg Service GmbH, Hamburg	65	100.00
SBG SüdbadenBus GmbH, Freiburg im Breisgau	18,524	100.00
Verkehrsgesellschaft mbH Untermain - VU -, Aschaffenburg	3,818	100.00
WB Westfalen Bus GmbH, Münster	10,701	100.00
Weser-Ems Busverkehr GmbH (WEB), Hamburg	18,292	100.00

SUBSIDIARY / company and headquarters	Equity € thousand ¹⁾	Investment (%)
AT EQUITY		
“ZOB” Zentral-Omnibus-Bahnhof Gesellschaft mit beschränkter Haftung, Bremen ^{2),3)}	27	25.60
Bodensee-Oberschwaben Verkehrsverbund GmbH, Ravensburg ^{2),3)}	410	25.32
Connect-Fahrplanauskunft GmbH, Hanover ^{2),4)}	283	42.51
Deutschlandtarifverbund-GmbH (DTV), Frankfurt am Main ^{2),3)}	1,237	29.74
Filsland Mobilitätsverbund GmbH, Geislingen an der Steige ^{2),5)}	101	20.00
FSN Fahrzeugservice Neunkirchen GmbH, Neunkirchen ^{2),3)}	323	47.50
Kahlgrund-Verkehrs-Gesellschaft mit beschränkter Haftung, Schöllkrippen ^{2),4)}	10,606	28.00
Kitzinger Nahverkehrsgemeinschaft GmbH & Co. eGmbH, Gemünden a. Main ^{2),4)}	2	50.00
Kreisbahn Aurich GmbH, Aurich ^{2),4)}	1,054	33.33
Niedersachsentarif GmbH, Hanover ^{2),4)}	81	11.11
NSH Nahverkehr Schleswig-Holstein GmbH, Kiel ^{2),3)}	326	47.90
RBP Regionalbusverkehr Passau Land GmbH, Bad Füssing ^{2),4)}	434	33.33
Saarländische Nahverkehrs-Service GmbH, Völklingen ^{2),4)}	51	16.67
stadtbuss Ravensburg Weingarten GmbH, Ravensburg ^{2),3)}	25	39.80
TGO - Tarifverbund Ortenau GmbH, Offenburg ^{2),4)}	221	49.00
Verkehrsgemeinschaft am Bayerischen Untermain - VAB GmbH, Aschaffenburg ^{2),5)}	78	30.00
Verkehrsgemeinschaft Mittelthüringen GmbH (VMT), Erfurt ^{2),3)}	474	10.00
Verkehrsunternehmen Hegau-Bodensee Verbund GmbH (VHB), Radolfzell am Bodensee ^{2),3)}	30	14.65
Verkehrsunternehmens-Verbund Mainfranken GmbH - VVM, Würzburg ^{2),3)}	30	18.64
Verkehrsverbund Großraum Nürnberg GmbH (VGN), Nuremberg ^{2),3)}	54	25.93
Verkehrsverbund Schwarzwald-Baar GmbH (VSB), Villingen-Schwenningen ^{2),5)}	100	32.00
Verkehrsverbund Süd-Niedersachsen GmbH (VSN), Göttingen ^{2),4)}	162	31.16
VGC Verkehrsgesellschaft Bäderkreis Calw mbH, Calw ^{2),4)}	897	32.60
VHN Verkehrsholding Nord GmbH & Co. KG, Schleswig ^{2),3)}	720	20.00
VHN Verwaltungsgesellschaft mbH, Schleswig ^{2),3)}	500	20.00
WNS Westpfälzische Nahverkehrsservice GmbH, Kaiserslautern ^{2),3)}	73	45.00
WTV Waldshuter Tarifverbund GmbH, Waldshut-Tiengen ^{2),3)}	160	40.00
FAIR VALUE		
GHT Mobility GmbH, Berlin ^{2),4), 6)}	- 40,407	86.00
Regio Verkehrsverbund Lörrach GmbH (RVL), Lörrach ^{2),3)}	44	54.00
Verkehrsverbund Rottweil GmbH (VVR), Villingen-Schwenningen ^{2),3)}	146	70.20
Verkehrsverbund Warnow GmbH, Rostock ^{2),3)}	27	20.63
vgf Verkehrs-Gemeinschaft Landkreis Freudenstadt GmbH, Waldachtal ^{2),5)}	244	51.42
DB CARGO		
<i>FULLY CONSOLIDATED</i>		
Compañía Aragonesa de Portacoches S.A., Zaragoza/Spain	9,883	70.69
Container-Terminal Puchov s.r.o. v likvidácii, Puchov/Slovakia	76	100.00
Corridor Operations DB Cargo B Logistics N.V. i.L., Brussels/Belgium	1,668	51.00
DB Cargo (UK) Holdings Limited, Doncaster/United Kingdom	246,916	100.00
DB Cargo (UK) Limited, Doncaster/United Kingdom	382,550	100.00
DB Cargo Aktiengesellschaft, Mainz	706,670	100.00
DB Cargo Austria GmbH, Vienna/Austria	30	100.00
DB Cargo Belgium BV, Antwerp/Belgium	1,909	100.00
DB Cargo Border Agent Sp. z o. o., Małaszewicze/Poland	1,664	100.00
DB Cargo BTT GmbH, Mainz	6,531	100.00

SUBSIDIARY / company and headquarters	Equity € thousand ¹⁾	Investment (%)
DB Cargo Bulgaria EOOD, Sofia / Bulgaria	7,597	100.00
DB Cargo Czechia s.r.o., Ostrava / Czech Republic	5,044	100.00
DB Cargo Eurasia GmbH, Berlin	16,181	100.00
DB Cargo France SAS, Aubervilliers / France	4,190	100.00
DB Cargo Hungaria Kft., Győr / Hungary	21,342	100.00
DB Cargo Information Services Limited, Doncaster / United Kingdom	2,036	100.00
DB Cargo International Limited, Doncaster / United Kingdom	37,187	100.00
DB Cargo Italia S.r.l., Milan / Italy	42,003	60.00
DB Cargo Italy S.r.l., Milan / Italy	16,319	100.00
DB Cargo Logistics GmbH, Kelsterbach	95,299	100.00
DB Cargo Maintenance Limited, Doncaster / United Kingdom	11,154	100.00
DB Cargo Nederland N.V., Utrecht / the Netherlands	14,689	100.00
DB Cargo Polska S.A., Zabrze / Poland	103,980	100.00
DB Cargo Scandinavia A/S, Taastrup / Denmark	31,562	100.00
DB Cargo Schweiz GmbH, Opfikon / Switzerland	4,058	100.00
DB Cargo Services Limited, Doncaster / United Kingdom	215	100.00
DB Cargo Spedkol Sp. z o.o., Kędzierzyn-Koźle / Poland	5,378	100.00
DB Cargo Transa - Full Load Solutions Italia S.r.l., Milan / Italy	805	100.00
DB CARGO TRANSASIA International Freight Forwarding Shanghai Co., Ltd., Shanghai / China	2,851	100.00
DB Cargo Vermögensverwaltungs-Aktiengesellschaft, Mainz	50	100.00
DB Intermodal Services GmbH, Mainz	24,554	100.00
DB PORT SZCZECIN Sp. z o.o., Szczecin / Poland	10,919	96.82
Deutsche Bahn Cargo Romania S.R.L., Bucharest / Romania	- 7,918	100.00
Deutsche Bahn Iberica Holding, S.L., Barcelona / Spain	45,646	100.00
Deutsche TRANSFESA GmbH Internationale Eisenbahn-Spezial-Transporte i.L., Kehl / Rhein	629	88.36
Infra Silesia S.A., Rybnik / Poland	5,430	100.00
KombiTerminal Burghausen GmbH, Mainz	1,870	67.62
Locomotive 6667 Ltd, Doncaster / United Kingdom	166,977	100.00
Locomotive Operating Leasing Partnership, Doncaster / United Kingdom	84,972	100.00
MDL Distribución y Logística S.A., Madrid / Spain	2,436	88.36
Mitteldeutsche Eisenbahn GmbH, Schkopau	5,192	80.00
OOO DB Cargo Russija, Moscow / Russia	3,671	100.00
Rail Express Systems Ltd, Doncaster / United Kingdom	23,114	100.00
Rail Service Center Rotterdam B. V., Rotterdam / the Netherlands	903	51.24
Rail Terminal Services Limited, Doncaster / United Kingdom	471	100.00
RBH Logistics GmbH, Gladbeck	24,460	100.00
Sociedad de Estudios y Explotación de Material Auxiliar de Transportes, S.A. ("SEMAT"), Madrid / Spain	10,472	86.31
TFG Transfracht GmbH, Mainz	88,988	100.00
TRANSA Spedition GmbH, Offenbach am Main	255	100.00
Transervi S.A., Madrid / Spain	8,002	88.36
Transfesa France SAS, Aubervilliers / France	2,650	88.36
Transfesa Logistics, S.A., Madrid / Spain	47,625	88.36
Transfesa Portugal Lda., Lisbon / Portugal	398	88.36
Transfesa UK Ltd., Rainham (Essex) / United Kingdom	832	88.36
Transfracht Polska Sp. z o.o., Szczecin / Poland	288	96.82
AT EQUITY		
ATN Auto Terminal Neuss GmbH & Co. KG, Neuss ^{2), 3)}	3,715	50.00
baymodal Bamberg GmbH, Bamberg ^{2), 3)}	997	25.10
CD-DUSS Terminal, a.s., Lovosice / Czech Republic ^{2), 3)}	1,252	49.00
Container Terminal Dortmund GmbH, Dortmund ^{2), 4)}	6,092	30.88
Container Terminal Enns GmbH, Enns / Austria ²⁾	7,802	49.00

SUBSIDIARY / company and headquarters	Equity € thousand ¹⁾	Investment (%)
CTS Container-Terminal GmbH Rhein-See-Land-Service, Cologne ^{2), 3)}	2,165	22.50
DCH Düsseldorfer Container-Hafen GmbH, Düsseldorf ^{2), 3)}	4,457	51.00
Dörpener Umschlaggesellschaft für den kombinierten Verkehr mbH (DUK), Dörpen ^{2), 3)}	5,227	35.00
Development Agency for Sustainable Freight Transport Hamm GmbH, Hamm ^{2), 3)}	1,011	27.00
EP Merseburg Transport und Logistik GmbH, Merseburg ^{2), 3)}	591	39.20
INTERCONTAINER - INTERFRIGO SA i.L., Sint-Agatha-Berchem / Belgium ^{2), 3)}	- 21,370	36.77
KombiRail Europe GmbH, Duisburg ^{2), 3)}	160	75.34
Kombiverkehr Deutsche Gesellschaft für kombinierten Güterverkehr mbH & Co. Kommanditgesellschaft, Frankfurt am Main ^{2), 3)}	18,614	50.00
Lokomotion Gesellschaft für Schienentraktion mbH, Munich ^{2), 3)}	14,422	30.00
OPTIMODAL NEDERLAND B.V., Rotterdam / the Netherlands ^{2), 4)}	2,282	63.42
PKV Planungsgesellschaft kombinierter Verkehr Duisburg mbH, Duisburg ^{2), 3)}	2,101	50.00
Stifa S.A. i.L., Malveira / Portugal ^{2), 3), 6)}	- 85	44.18
Terminal Singen TSG GmbH, Singen ^{2), 3)}	- 222	26.12
Xrail AG, Basel City / Switzerland ^{2), 3)}	685	32.34
DB INFRAGO		
FULLY CONSOLIDATED		
DB BahnPark GmbH, Berlin	5,594	51.00
DB broadband GmbH, Frankfurt am Main	13,450	100.00
DB Fahrwegdienste GmbH, Berlin	2,943	100.00
DB InfraGO Aktiengesellschaft, Frankfurt am Main	21,253,871	100.00
DB RegioNetz Infrastruktur GmbH, Frankfurt am Main	3,976	100.00
Deutsche Umschlaggesellschaft Schiene - Straße (DUSS) mbH, Bodenheim	5,361	87.50
DSD Digitale Schiene Deutschland GmbH, Berlin	25	100.00
MegaHub Lehrte Betreibergesellschaft mbH, Bodenheim	1,460	72.92
MEKB GmbH, Berlin	32	100.00
SIGNON Deutschland GmbH, Berlin	16,450	100.00
AT EQUITY		
BahnflächenEntwicklungsgesellschaft NRW mbH, Essen ^{2), 3)}	410	49.90
Clever Order Services GmbH, Berlin ^{2), 7)}	102	25.00
EEIG Corridor Rhine - Alpine EWIV, Frankfurt am Main ^{2), 4), 8)}	0	25.00
EEIG Atlantic Corridor, Bordeaux / France ^{2), 4), 8)}	0	25.00
Güterverkehrszentrum Entwicklungsgesellschaft Dresden mbH, Dresden ^{2), 3)}	6,063	24.53
TriCon Container-Terminal Nürnberg GmbH, Nuremberg ^{2), 3)}	3,534	21.88
DB ENERGY		
FULLY CONSOLIDATED		
DB Energie GmbH, Frankfurt am Main	465,696	100.00
OTHER SUBSIDIARIES		
FULLY CONSOLIDATED		
AIL Beta Holding Limited, Doncaster / United Kingdom	- 1,204,106	100.00
BAX Global Inc., Norfolk / USA	92,394	100.00
Beyond1435 GmbH, Berlin	27,795	100.00
DB Bahnbau Gruppe GmbH, Berlin	87,964	100.00
DB Barnsdale AG, Berlin	6,636	100.00
DB Competition Claims GmbH, Berlin	18,125	100.00
DB Dialog GmbH, Berlin	1,278	100.00
DB E.C.O. North America Inc., Wilmington / NC / Delaware / USA	3,584	100.00
DB Engineering & Consulting GmbH, Berlin	76,426	100.00
DB Fahrzeuginstandhaltung GmbH, Frankfurt am Main	911,022	100.00

Notes to the consolidated financial statements

SUBSIDIARY / company and headquarters	Equity € thousand ¹⁾	Investment (%)
DB International (Beijing) Co., Ltd., Beijing/China	364	100.00
DB JobService GmbH, Berlin	19,226	100.00
DB Kommunikationstechnik GmbH, Frankfurt am Main	18,671	100.00
DB Projekt Stuttgart-Ulm GmbH, Stuttgart	2,261	100.00
DB RRTS Operations India Private Limited, New Delhi/India	- 17,320	100.00
DB Services GmbH, Berlin	11,846	100.00
DB Sicherheit GmbH, Berlin	2,351	100.00
DB Systel GmbH, Frankfurt am Main	32,799	100.00
DB Systel UK Limited, Doncaster/United Kingdom	1,160	100.00
DB Systemtechnik GmbH, Minden	12,648	100.00
DB US Corporation, Tarrytown/USA	446,032	100.00
DB US Holding Corporation, Tarrytown/USA	404,178	100.00
DB Vertrieb GmbH, Frankfurt am Main	17,408	100.00
DB Zeitarbeit GmbH, Berlin	157	100.00
DB-Elsewedy Railway Operation Egypt, Cairo/Egypt	5	67.00
Deutsche Bahn Connect GmbH, Frankfurt am Main	86,922	100.00
Deutsche Bahn Finance GmbH, Berlin	2,075,679	100.00
Deutsche Bahn International Operations GmbH, Berlin	23,031	100.00
Deutsche Bahn Stiftung gGmbH, Berlin	2,682	100.00
DVA Deutsche Verkehrs-Assekuranz-Vermittlungs-GmbH, Bad Homburg v. d. Höhe	4,539	65.00
DVA REINSURANCE DESIGNATED ACTIVITY COMPANY, Dublin/Ireland	5,425	65.00
Engineering Support Group Ltd, Doncaster/United Kingdom	2,622	100.00
ESE Engineering und Software-Entwicklung GmbH, Braunschweig	20,181	100.00
infraView GmbH, Mainz	2,102	100.00
Innovationszentrum für Mobilität und gesellschaftlichen Wandel (InnoZ) GmbH i.L., Berlin	- 3,657	76.99
Liropa S.A., Montevideo/Uruguay ⁹⁾	3,562	49.00
Mobimeo GmbH, Berlin	5,537	100.00
ONxpress Operations Inc., Toronto/Canada	15,916	72.00
Precision National Plating Services, Inc., Delaware/USA	- 28,838	100.00
Railway Approvals Germany GmbH, Minden	252	100.00
Railway Approvals Ltd, Doncaster/United Kingdom	67	100.00
Schenker (BAX) Holding Corp., Delaware/USA	88,659	100.00
UBB Polska Sp.z o.o., Świnoujście/Poland	501	100.00
UBB Usedomer Bäderbahn GmbH, Heringsdorf	9,359	100.00
AT EQUITY		
BwFuhrparkService GmbH, Siegburg ^{2), 3)}	1,002,230	24.90
EUROFIMA European Company for the Financing of Railroad Rolling Stock, Basel/Switzerland ³⁾	1,591,392	22.17
inno2grid GmbH, Berlin ^{2), 3)}	687	50.00
Mobility inside Holding GmbH & Co. KG, Frankfurt am Main ^{2), 3)}	3,478	21.94
Mobility inside Verwaltungs GmbH, Frankfurt am Main ^{2), 3)}	55	20.02
ONxpress Transportation Partners Inc., Toronto/Canada ³⁾	2,124	25.00
Rail Technology Company Limited, Jeddah/Saudi Arabia ^{2), 5)}	322	24.90
SSG Saar-Service GmbH, Saarbrücken ^{2), 3)}	1,565	25.50
Stinnes Holz GmbH, Berlin ^{2), 3)}	213	53.00
FAIR VALUE		
Eurail B.V., Utrecht/the Netherlands ^{2), 4)}	14,010	26.37
Rail Group G.I.E./Luxembourg/Luxembourg ^{2), 4)}	0	25.99
TREMA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Bahnhöfe West KG, Berlin ^{2), 3)}	30	94.00
DB SCHENKER		
FULLY CONSOLIDATED		
Air Terminal Handling SAS, Tremblay en France/France	1,350	100.00
Almoayed Schenker W.L.L., Manama/Bahrain ⁹⁾	1,096	49.00
Anterist+Schneider Zeebrugge BV, Zeebrugge/Belgium	1,760	100.00
AS Schenker, Tallinn/Estonia	12,124	100.00

SUBSIDIARY / company and headquarters	Equity € thousand ¹⁾	Investment (%)
ASIMEX Anterist+Schneider Import - Export SAS, Stiring-Wendel/France	- 4,875	100.00
ATLANTIQUE EXPRESS SAS, Montaigne-Vendée/France	1,331	100.00
B & G Leasing LLC dba Pro-Lease Trucking, Carnesville/USA	- 61,952	100.00
BAX Global (Pty.) Ltd, Johannesburg/South Africa	89	86.75
Bischof Gesellschaft mbH., Vienna/Austria	70	100.00
Bitergo GmbH, Dortmund	5,034	100.00
BTL Reinsurance S.A./Luxembourg/Luxembourg	3,302	100.00
Davis Transfer, Inc., Carnesville/USA	50,712	100.00
DB France Holding SAS, Montaigne-Vendée/France	273,181	100.00
DB Schenker (Cambodia) Limited, Phnom Penh/Cambodia	2,393	100.00
DB Schenker FLLC, Minsk/Belarus	- 253	100.00
DB Schenker GBS Bucharest S.R.L., Bucharest/Romania	10,232	100.00
DB Schenker Global Services Asia Pacific Inc., Taguig/Philippines	9,141	99.94
DB Schenker Logistics Campus MEA (Pty) Ltd., Kempton Park/South Africa ⁹⁾	3,566	47.00
DB Schenker, Kyiv/Ukraine	1,645	100.00
Engelberg Transportes Internacionales C.A. (Entra), Caracas/Venezuela	931	100.00
Fastighets Aktiebolaget Orbyn, Gothenburg/Sweden	459	100.00
Fullerö 67:2 Uppsala Aktiebolag, Gothenburg/Sweden	6,139	100.00
HANGARTNER Terminal S.r.l., Verona/Italy	3,251	100.00
Intreprinderea Mixta "S.C. Schenker" S.R.L., Chişinău, Moldova	165	96.75
Karpeles Freight Services, Inc., Chesapeake/USA	- 1,134	100.00
KB Ädelgasen 1-Jönköping, Jönköping/Sweden	6,869	100.00
KB Älghunden Jönköping, Jönköping/Sweden	1,472	100.00
KB Arbetsbasen 4-Stockholm, Stockholm/Sweden	2,502	100.00
KB Ättehögen Östra 1-Helsingborg, Helsingborg/Sweden	5,979	100.00
KB Backa 107:3, Gothenburg/Sweden	10,135	100.00
KB Baggböle 2:35-Umeå, Umeå/Sweden	2,170	100.00
KB Benkammen 12-Malmö, Malmö/Sweden	10,939	100.00
KB Bleket 1-Karlstad, Karlstad/Sweden	3,888	100.00
KB Distributören 3 och 4-Örebro, Örebro/Sweden	6,724	100.00
KB Forsmark 2-Stockholm, Stockholm/Sweden	3,972	100.00
KB Forsmark 3-Stockholm, Stockholm/Sweden	14,013	100.00
KB Forsmark 5 Stockholm, Gothenburg/Sweden	- 38	100.00
KB Frysén 1 Visby, Visby/Sweden	1,227	100.00
KB Fryshuset 3-Visby, Visby/Sweden	90	100.00
KB Köpmannen 10-Västerås, Västerås/Sweden	2,767	100.00
KB Langtradaren 2 Borlänge, Borlänge/Sweden	3,123	100.00
KB Lertaget 1, Skara, Skara/Sweden	3,620	100.00
KB Malmö Hamnen 22 Malmö, Malmö/Sweden	4,796	100.00
KB Maskinen 3-Linköping, Linköping/Sweden	5,775	100.00
KB Norrånget 62 Hudiksvall, Norrköping/Sweden	2,392	100.00
KB Önnestad 108:4-Kristianstad, Kristianstad/Sweden	3,874	100.00
KB Överön 1:66-Örnsköldsvik, Örnsköldsvik/Sweden	969	100.00
KB Pantern 1-Växjö, Växjö/Sweden	3,239	100.00
KB Sörby 24:3-Gävle, Gävle/Sweden	3,170	100.00
KB Storheden 1:8-Luleå, Luleå/Sweden	2,376	100.00
KB Transporten 1-Hultsfred, Hultsfred/Sweden	1,600	100.00
KB Transportören 1-Värnamo, Värnamo/Sweden	7,494	100.00
KB Tveta-Valsta 4:5 Södertälje, Stockholm/Sweden	1,665	100.00
KB Vindtrycket 1-Borås, Borås/Sweden	5,459	100.00
KB Vivstamon 1:13-Timrå, Timrå/Sweden	3,834	100.00
Kiinteistö Oy Seinäjoki Kiirolinja-asema, Seinäjoki/Finland	1,008	100.00

SUBSIDIARY / company and headquarters	Equity € thousand ¹⁾	Investment (%)
Kiinteistö Oy Tampereen Rahtiasema, Tampere / Finland	1,665	100.00
Kiinteistö Oy Tir-Trans, Joentautankatu / Finland	1,356	100.00
Kiinteistö Oy Turun Nosturinkatu 6, Turku / Finland	657	100.00
Langtradaren i Jämtland AB, Gothenburg / Sweden	1,161	100.00
Les Triporteurs Français SAS, Rennes / France	442	100.00
PT. Schenker Logistics Indonesia, Jakarta / Indonesia	19,806	100.00
Rengaslinja Oy, Nokia / Finland	793	100.00
SCHENKER&CO AG, Vienna / Austria	128,986	100.00
Schenker (Asia Pacific) Pte. Ltd, Singapore / Singapore	767,138	100.00
Schenker (H.K.) Ltd., Hong Kong / Hong Kong	34,603	100.00
Schenker (Ireland) Ltd., Shannon / Ireland	120,540	100.00
Schenker (L.L.C)*, Dubai / United Arab Emirates	64,326	99.00
Schenker (Lao) Sole Co., Ltd., Vientiane / Laos	- 235	100.00
Schenker (NZ) Limited, Auckland / New Zealand	9,666	100.00
SCHENKER (RE) INSURANCE DESIGNATED ACTIVITY COMPANY, Dublin / Ireland	55,212	100.00
Schenker (Thai) Holdings Ltd., Bangkok / Thailand ⁹⁾	12,501	49.00
Schenker (Thai) Ltd., Bangkok / Thailand ⁹⁾	55,725	49.00
Schenker A.E., Athens / Greece	4,850	100.00
Schenker A/S, Hvidovre / Denmark	19,571	100.00
Schenker AB, Gothenburg / Sweden	233,529	100.00
Schenker AG&Co. Beteiligungsverwaltungs OHG, Essen	180	100.00
Schenker Åkeri AB, Gothenburg / Sweden	21,304	100.00
Schenker Aktiengesellschaft, Essen	1,743,325	100.00
Schenker Americas, Inc., Miami / USA	492,539	100.00
Schenker Angola, Limitada, Luanda / Angola	4,958	99.90
Schenker Argentina S.A., Buenos Aires / Argentina	6,652	100.00
Schenker AS, Oslo / Norway	39,313	100.00
Schenker Australia Pty. Ltd, Alexandria, Australia	110,933	100.00
Schenker BITCC Customs Broker (Beijing) Co. Ltd., Beijing / China	205	70.00
Schenker BITCC Logistics (Beijing) Co., Ltd., Beijing / China	14,693	70.00
Schenker Chile S.A., Santiago, Chile	5,200	100.00
Schenker China Ltd., Pudong / Shanghai / China	259,312	100.00
Schenker Consulting AB, Gothenburg / Sweden	891	100.00
Schenker d.d., Ljubljana / Slovenia	23,192	100.00
SCHENKER d.o.o., Sarajevo / Bosnia and Herzegovina	1,243	100.00
Schenker d.o.o., Zagreb / Croatia	3,718	100.00
Schenker d.o.o., Novi Banovci / Serbia	4,299	100.00
Schenker Dedicated Services Germany GmbH, Essen	2,302	100.00
Schenker Dedicated Services Sweden AB, Gothenburg / Sweden	13,406	100.00
Schenker Deutschland AG, Frankfurt am Main	56	100.00
Schenker Distribution Solutions, Inc., Paranaque-Stadt / Philippines	8,981	98.51
Schenker do Brasil Transportes Internacionais Ltda, São Paulo / Brazil	33,167	100.00
SCHENKER DOOEL, Skopje / Macedonia	2,285	100.00
Schenker Egypt Ltd., Cairo / Egypt	4,314	100.00
SCHENKER EOOD, Sofia / Bulgaria	23,668	100.00
Schenker Equipment AB, Gothenburg / Sweden	5,180	100.00
Schenker Europe GmbH, Frankfurt am Main	25	100.00
Schenker Filen 8 Aktiebolag, Gothenburg / Sweden	1,185	100.00
Schenker Flight Services GmbH, Frankfurt am Main	12,643	100.00
Schenker Flight Services International (H.K.) Limited, Hong Kong / Hong Kong	120	100.00
SCHENKER FRANCE SAS, Montaigne Cedex / France	243,146	100.00
Schenker Global Management & Services GmbH, Essen	- 1,271	100.00
Schenker Global Management & Services PTE. LTD., Singapore / Singapore	3,042	100.00

SUBSIDIARY / company and headquarters	Equity € thousand ¹⁾	Investment (%)
Schenker Global Management & Technology Center Americas Inc., Miami / USA	2,976	100.00
Schenker GmbH für Beteiligungen, Essen	920	100.00
SCHENKER INDIA PRIVATE LIMITED, New Delhi, India	101,509	100.00
Schenker International (HK) Ltd., Hong Kong / Hong Kong	264,633	100.00
Schenker International (Macau) Ltd., Macau / Macau	3,950	100.00
Schenker International S.A. de C.V., Mexico City / Mexico	123,394	100.00
Schenker Italiana S.p.A., Peschiera Borromeo (MI) / Italy	118,923	100.00
Schenker Jinbei Logistics (Shenyang) Co. Ltd., Shenyang / China ⁹⁾	21,641	50.00
Schenker Kazakhstan LLP, Almaty / Kazakhstan	- 592	100.00
Schenker Khimji's LLC, Muscat / Sultanate of Oman	451	60.00
Schenker Korea Ltd., Seoul / Republic of Korea	82,149	100.00
Schenker Limited, London / United Kingdom	85,148	100.00
Schenker Limited, Nairobi / Kenya	- 1,011	100.00
Schenker Logistics (Bangladesh) Limited, Dhaka / Bangladesh ⁹⁾	9,240	40.00
Schenker Logistics (Chengdu) Co., Ltd., Chengdu / China	2,624	100.00
Schenker Logistics (Chongqing) Co., Ltd., Chongqing / China	3,203	100.00
Schenker Logistics (Guangzhou) Company Ltd., Guangzhou / China	13,693	100.00
Schenker Logistics (Jiaxing) Co., Ltd., Jiaxing / China	43,130	100.00
Schenker Logistics (Kunshan) Co., Ltd., Kunshan / China	4,543	100.00
Schenker Logistics (Malaysia) Sdn Bhd., Kuala Lumpur / Malaysia ⁹⁾	82,454	40.00
Schenker Logistics (Shanghai) Co., Ltd., Shanghai / China	18,186	100.00
Schenker Logistics (Shenzhen) Co. Ltd., Shenzhen / China	1,657	100.00
Schenker Logistics (Suzhou) Company Ltd., Suzhou / China	17,019	100.00
Schenker Logistics (Thai) Ltd., Bangkok / Thailand ⁹⁾	- 9,035	49.00
Schenker Logistics (Xiamen) Co. Ltd., Xiamen / China	9,863	100.00
Schenker Logistics AB, Gothenburg / Sweden	7,642	100.00
Schenker Logistics Inc., Calamba / Philippines	188	100.00
Schenker Logistics L.L.C., Abu Dhabi / United Arab Emirates	11,852	99.00
Schenker Logistics Nederland B.V., Rotterdam / the Netherlands	81,979	100.00
Schenker Logistics Romania S.A., Bucharest / Romania	56,759	99.53
Schenker Logistics Vietnam Co., Ltd., Ho Chi Minh City / Vietnam	7,117	51.00
Schenker Logistics W.L.L., Doha / Qatar ⁹⁾	2,806	49.00
Schenker Logistics, S.A.U., Barcelona / Spain	145,790	100.00
SCHENKER LUXEMBOURG GMBH, Contern / Luxembourg	9,541	100.00
Schenker Manila Administrative Competence Center Inc., Taguig / Philippines	7,358	99.94
Schenker Maroc S.A.S, Casablanca / Morocco	1,132	100.00
Schenker Middle East FZE, Dubai / United Arab Emirates	81,786	100.00
Schenker Myanmar Co., Ltd., Yangon / Myanmar	4,170	100.00
Schenker Namibia (Pty) Ltd., Windhoek / Namibia	1,163	100.00
Schenker Nederland B.V., Tilburg / the Netherlands	64,618	100.00
Schenker Nemzetközi Szállítmányozási és Logisztikai Kft., Szigetszentmiklós / Hungary	32,376	100.00
Schenker NV, Antwerp / Belgium	68,553	100.00
Schenker Ocean Freight Services WLL, Doha, Qatar ⁹⁾	1,804	49.00
Schenker of Canada Ltd., Toronto, Canada	122,526	100.00
Schenker OY, Helsinki / Finland	105,145	100.00
Schenker Panama S.A., Panama City / Panama	1,014	100.00
Schenker Peru S.R.L., Lima / Peru	496	100.00
Schenker Philippines (Subic) Inc., Subic / Philippines	229	100.00
Schenker Philippines, Inc., Makati / Philippines	29,685	100.00
Schenker Property Sweden AB, Gothenburg / Sweden	95,280	100.00
Schenker S.A., Guatemala City / Guatemala	- 3,006	100.00

SUBSIDIARY / company and headquarters	Equity € thousand ¹⁾	Investment (%)
SCHENKER s.r.o., Bratislava/Slovakia	10,029	100.00
Schenker Saudi Arabia LLC, Riyadh/Saudi Arabia	6,410	100.00
Schenker Schweiz AG, Zurich/Switzerland	85,264	100.00
Schenker Shared Services (Nanjing) Co. Ltd., Nanjing/China	4,848	100.00
Schenker Singapore Pte. Ltd., Singapore/Singapore	474,080	100.00
Schenker South Africa (Pty) Ltd., Isando/South Africa	15,836	86.75
Schenker Sp. z o.o., Warsaw/Poland	111,574	99.70
SCHENKER spol. s r.o., Prague/Czech Republic	82,778	100.00
Schenker Technik GmbH, Essen	5,562	100.00
Schenker Technology Center (Warsaw) sp. z o.o., Warsaw/Poland	4,491	100.00
Schenker Transitaros, S.A., Loures/Portugal	22,336	100.00
Schenker Transport Aktiebolag, Gothenburg/Sweden	1,973	100.00
Schenker Transport Groep B.V., Tilburg/the Netherlands	4,800	100.00
Schenker Vietnam Co., Ltd., Ho Chi Minh City/Vietnam	60,608	100.00
Schenker, Inc., New York/USA	692,499	100.00
Schenker-Arkas Nakliyat Ve Tic. A.S., Zincirlikuyu/Turkey	10,667	55.00
Schenkercean Ltd, Wanchai/Hong Kong	755	100.00
Schenker-Seino Co. Ltd., Tokyo/Japan	66,597	60.00
SIA Schenker, Riga/Latvia	7,328	100.00
Sky Partners OÜ, Tallinn/Estonia	659	100.00
Skyraider Risk Retention Group, Inc., Charleston/USA	279	100.00
SW Zoll-Beratung GmbH, Furth im Wald	12,960	100.00
The Great Ocean Line Pte. Ltd, Singapore/Singapore	162	100.00
Trafikaktiebolaget NP Kagström, Gothenburg/Sweden	92	100.00
UAB "Schenker", Vilnius/Lithuania	4,558	100.00
USA Truck Fleetco LLC, Van Buren/USA	- 55,191	100.00
USA Truck Logistics LLC, Van Buren/USA	13,604	100.00
USA Truck, Inc., Van Buren/USA	170,505	100.00
USA Truck, LLC, Van Buren/USA	10,113	100.00
AT EQUITY		
ADRIA KOMBI d.o.o., Ljubljana, Ljubljana/Slovenia ^{2), 3), 6)}	13,446	33.72
ATS Air Transport Service AG, Zurich/Switzerland ^{2), 3)}	1,706	26.00
Bäckebols Åkeri AB, Gothenburg/Sweden ^{2), 3), 6)}	4,634	35.00
BTU – Bilspedition Transportörer Utvecklings AB, Solna/Sweden ^{2), 3)}	1,513	50.00
Express Air Systems GmbH (EASY), Kriftel ^{2), 4)}	3,943	50.00
Germans Corbalan & Alvarez, S.L., Manresa (Barcelona)/Spain ^{2), 3)}	1,954	20.00
I.M. "Moldromukrtrans" S.R.L., Chişinău/Moldova ^{2), 3), 6)}	576	33.17
Les Triporteurs Montpellierains SAS, Montpellier/France ^{2), 4), 6)}	- 19	20.00
Les Triporteurs Parisiens SAS, Paris/France ^{2), 4), 6)}	10	20.00
Les Triporteurs Rochelais SARL, La Rochelle/France ^{2), 4), 6)}	39	30.00
Les Triporteurs Tourangeaux SARL, Tours/France		20.00
Mesa Technologies GmbH, Berlin ^{2), 3)}	43	10.57
Trans Jelabel S.L., Aldeamayor de S Martin/Spain ^{2), 3)}	1,316	20.00
Volla Eiendom AS, Oslo/Norway ^{2), 3)}	1,356	50.00

¹⁾ IFRS data.²⁾ Disclosures comply with local accounting principles.³⁾ Data: 2023 financial year.⁴⁾ Data: 2022 financial year.⁵⁾ Data: 2021 financial year.⁶⁾ Preliminary data.⁷⁾ Data: 2018 financial year.⁸⁾ European Economic Interest Grouping without Capital in accordance with Regulation (EEC) No. 2137/85.⁹⁾ Consolidation is based on company law agreements, which gives DB Group control over the relevant activities.

(43) MANAGEMENT BOARD, SUPERVISORY BOARD AND SUPERVISORY BOARD COMMITTEES

Information about the names and memberships in (a) other statutory supervisory boards and (b) comparable domestic and foreign supervision bodies of commercial enterprises of members of the Management Board and Supervisory Board of DB AG is presented below.

Management Board

DR. RICHARD LUTZ

Chief Executive Officer and Chairman of the Management Board, Berlin

- a)** — DB Cargo AG (Chairman)
 — DB Fernverkehr AG (Chairman)
 — DB Regio AG (Chairman)
 — DEVK Deutsche Eisenbahn Versicherung Lebensversicherungsverein a. G.
 Company welfare scheme of Deutsche Bahn
 — DEVK Deutsche Eisenbahn Versicherung Sach- und HUK-Versicherungsverein a. G.
 Company welfare scheme of Deutsche Bahn
- b)** — DB Stiftung gGmbH (Advisory Board, Chairman)

DR. DANIELA GERD TOM MARKOTTEN

Digitalization and Technology,
Dallgow-Döberitz

- a)** — Schenker AG
 — DB Fahrzeuginstandhaltung GmbH (Chairwoman)
 — DB Systel GmbH (Chairwoman)
 — DB Systemtechnik GmbH (Chairwoman)
 — DEVK Rückversicherungs- und Beteiligungs-AG
 Vonovia SE
- b)** — DB broadband GmbH (Chairwoman)
 — Hermann von Helmholtz-Gemeinschaft Deutscher Forschungszentren e. V./Deutsches Zentrum für Luft- und Raumfahrt (DLR) (Member of the Senate)

DR. LEVIN HOLLE

Finance and Logistics,
Berlin

- a)** — Schenker AG (Chairman)
 — DEVK Allgemeine Versicherungs-AG
- b)** — Arriva Limited, Sunderland/United Kingdom
 (until May 31, 2024; Chairman of the Board of Directors)
 — BwConsulting GmbH (Advisory Board)

BERTHOLD HUBER

Infrastructure,
Weilheim

- a)** — DB InfraGO AG (Chairman)
 — DEVK Allgemeine Lebensversicherungs-AG

DR. SIGRID NIKUTTA

Freight Transport,
Berlin

- a)** — DB Cargo Polska S.A. (Chairwoman)
- Knorr-Bremse AG
- b)** — DEVK Allgemeine Versicherungs-AG (Advisory Board)
- Deutsche Bank Ost (Advisory Board)
- Association of Berlin Merchants and Industrialists (VBKI) (Executive Board)
- Bielefeld University (University Council)
- German Institute for Economic Research (DIW) (Chairwoman, Board of Trustees)

EVELYN PALLA

Regional Transport,
Vienna

- a)** — S-Bahn Berlin GmbH (Chairwoman)
- DB Systel GmbH (Chairwoman)
- b)** — Arriva Limited, Sunderland/United Kingdom (until May 31, 2024; Member of the Board of Directors)

DR. MICHAEL PETERSON

Long-Distance Passenger Transport,
Heidelberg

- a)** — DB Systel GmbH
- DB Vertrieb GmbH (Chairman)
- b)** — DB Bahn Italia S.r.l. (Chairman of the Board of Directors)

MARTIN SEILER

Human Resources and Legal Affairs,
Berlin

- a)** — Schenker AG
- DB Cargo AG
- DB Gastronomie GmbH (until July 26, 2024; Chairman)
- DB JobService GmbH (Chairman)
- DB Zeitarbeit GmbH (Chairman)
- DB Energie GmbH (Chairman)
- DEVK Deutsche Eisenbahn Versicherung Lebensversicherungsverein a. G. Company welfare scheme of Deutsche Bahn
- DEVK Deutsche Eisenbahn Versicherung Sach- und HUK-Versicherungsverein a. G. Company welfare scheme of Deutsche Bahn
- b)** — DB Stiftung gGmbH (Advisory Board)

Supervisory Board**WERNER GATZER**

Chairman of the Supervisory Board,
Secretary of State (retired),
Teltow

- b)** — Foundation Remembrance, Responsibility and Future (EVZ) (Board of Trustees, Deputy Chairman)
- Fritz Thyssen Stiftung (Member of the Board of Trustees)
- DB Stiftung gGmbH (Advisory Board)

MARTIN BURKERT*

Deputy Chairman of the Supervisory Board
Chairman of the Eisenbahn- und Verkehrsgewerkschaft (EVG),
Nuremberg

- a)** — S-Bahn Berlin GmbH (Deputy Chairman)
- DB Regio AG (Deputy Chairman)
- DEVK Rückversicherungs- und Beteiligungs-AG (Chairman)
- DEVK Deutsche Eisenbahn Versicherung Sach- und HUK-Versicherungsverein a. G. Company welfare scheme of Deutsche Bahn (Chairman)
- DEVK Deutsche Eisenbahn Versicherung Lebensversicherungsverein a. G. Company welfare scheme of Deutsche Bahn (Chairman)

RALF DAMDE*

Chairman of the Central Works Council of DB Regio AG,
Emsdorf/Saar

- a)** — DB Regio AG
- Sparda-Bank Südwest
- b)** — DEVK Deutsche Eisenbahn Versicherung Sach- und HUK-Versicherungsverein a. G. Company welfare organization of Deutsche Bahn (Advisory Board)
- Bahn-Sozialwerk (BSW) Foundation

STEFAN GELBHAAR

Member of the German Parliament,
Berlin

ANJA HAJDUK

Secretary of State in the Federal Ministry of Economic Affairs
and Climate Action,
Berlin

- a)** — Deutsche Investitions- und Entwicklungsgesellschaft mbH (DEG)
- Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH

SUSANNE HENCKEL

Secretary of State in the Federal Ministry of Transport
and Digital Infrastructure,
Berlin

- a)** — Flughafen Berlin Brandenburg GmbH
- b)** — Agora Transport Transformation gGmbH (Advisory Board)

**JÖRG HENSEL***

Chairman of the General Works Council of DB Cargo AG
(until October 31, 2024),
Chairman of the Works Council of DB Cargo business unit
(until October 31, 2024),
Chairman of the European Works Council of DB AG,
Hamm

- a)** — DB Cargo AG
— DEVK Deutsche Eisenbahn Versicherung
Sach- und HUK-Versicherungsverein a. G.
Company welfare scheme of Deutsche Bahn
— DEVK Deutsche Eisenbahn Versicherung
Lebensversicherungsverein a. G.
Company welfare scheme of Deutsche Bahn
b) — DEVK Pensionsfonds-AG (Advisory Board)

NADJA HOUY* (SINCE NOVEMBER 1, 2024)

Deputy Chairwoman of the Works Council Group Management
of Deutsche Bahn AG,
Steinbach

- a)** — Sparda-Bank Baden-Württemberg eG

COSIMA INGENSCHAY*

Deputy Chairwoman of the Eisenbahn- und Verkehrsgewerkschaft
(EVG),
Berlin

- a)** — DB Cargo AG (Deputy Chairwoman)
— DEVK Deutsche Eisenbahn Versicherung
Lebensversicherungsverein a. G.
Company welfare scheme of Deutsche Bahn
— DEVK Deutsche Eisenbahn Versicherung
Sach- und HUK-Versicherungsverein a. G.
Company welfare scheme of Deutsche Bahn
— DEVK Vermögensvorsorge- und Beteiligungs-AG
(Chairwoman)
b) — Bahn-Sozialwerk (BSW) Foundation
— Eisenbahn-Waisenhort (EWH) Foundation

ALEXANDER KACZMAREK*

Group Representative for the Federal states of Berlin, Brandenburg,
Mecklenburg-Western Pomerania,
Berlin

- a)** — S-Bahn Berlin GmbH
b) — Usedomer Bahn GmbH (Advisory Board, Deputy Chairman)
— DEVK Deutsche Eisenbahn Versicherung
Lebensversicherungsverein a. G.
Company welfare scheme of Deutsche Bahn
(Advisory Board)

PROF. DR. SUSANNE KNORRE

Management consultant,
Hanover

- a)** — Salzgitter AG
— Norddeutsche Landesbank
— Rain Carbon Germany GmbH

DOROTHEE MARTIN

Member of the German Parliament,
Hamburg

- b)** — Stiftung Freundeskreis (auxiliar Gesellschaft mbH)
(Board of Trustees)
— HafenCity Universität Hamburg (University Council)

DANIELA MATTHEUS

Lawyer and management advisor,
Berlin

- a)** — Commerzbank AG
— Jenoptik AG
— CEWE Stiftung & Co. KGaA
— Die Autobahn GmbH des Bundes

HEIKE MOLL*

Chairwoman of the Group Works Council of Deutsche Bahn AG
(since September 10, 2024),
Munich

- a)** — DEVK Allgemeine Versicherungs-AG

MICHAEL PUSCHEL

Federal Ministry of Transport and Digital Infrastructure,
Head of the Federal Roads Department,
Nieder-Olm

- a)** — Die Autobahn GmbH des Bundes

DR. IMMO QUERNER

Managing Partner of KoppaKontor GmbH,
Celle

- a)** — BÖAG Börsen AG (until April 30, 2024)
— Athora Lebensversicherungs AG
(since November 27, 2024; Chairman)
— Athora Pensionskasse AG (since November 27, 2024; Chairman)
b) — Arriva Limited, Sunderland/United Kingdom
(until May 31, 2024; Member of the Board of Directors)
— Assenagon Asset Management S.A. (Board of Directors)
— Fund for the financing of nuclear waste disposal
(KENFO; Chair of the Plant Advisory Board)
— Akinn Group SPF Sàrl/Luxembourg
(Member of the Board of Directors)

BERND REUTHER (UNTIL NOVEMBER 28, 2024)

Member of the German Parliament,
Wesel

- a)** — Toll Collect GmbH
b) — DeltaPort GmbH & Co. KG

MANFRED SCHOLZE*

Chairman of the General Works Council of DB Fernverkehr AG,
Ebersbach-Neugersdorf

- a)** — DB Fernverkehr AG
- b)** — DEVK Deutsche Eisenbahn Versicherung
Lebensversicherungsverein a. G.
Company welfare scheme of Deutsche Bahn
(Advisory Board)

KLAUS-PETER SCHÖLZKE*

Chairman of the Central Works Council of DB Regio AG,
Dresden

JENS SCHWARZ* (UNTIL OCTOBER 31, 2024)

Chairman of the Group Works Council of Deutsche Bahn AG
(until September 10, 2024),
Chemnitz

- a)** — DEVK Deutsche Eisenbahn Versicherung
Lebensversicherungsverein a. G.
Company welfare scheme of Deutsche Bahn
(Deputy Chairman)
- DEVK Deutsche Eisenbahn Versicherung
Sach- und HUK-Versicherungsverein a. G.
Company welfare scheme of Deutsche Bahn

VEIT SOBEK*

Project and program management expert at DB InfraGO AG,
Halberstadt

- a)** — Bundesbahn-Wohnungsbaugesellschaft Kassel GmbH
(until June 30, 2024)
- b)** — DEVK Deutsche Eisenbahn Versicherung
Lebensversicherungsverein a. G.
Company welfare scheme of Deutsche Bahn
(Advisory Board)

DR. IRINA SOEFFKY (SINCE DECEMBER 5, 2024)

Federal Ministry for Digital and Economic Affairs,
National, European and International Digital Policy,
Berlin

- a)** — Forschungszentrum Jülich GmbH

Supervisory Board committees**MEMBERS OF THE EXECUTIVE COMMITTEE**

- Werner Gatzert (Chairman)
- Martin Burkert
- Susanne Henckel
- Heike Moll

MEMBERS OF THE AUDIT AND COMPLIANCE COMMITTEE

- Dr. Immo Querner (Chairman)
- Susanne Henckel
- Jörg Hensel
- Cosima Ingenschay

MEMBERS OF THE PERSONNEL COMMITTEE

- Werner Gatzert (Chairman)
- Martin Burkert
- Susanne Henckel
- Heike Moll

MEMBERS OF THE MEDIATION COMMITTEE

- Werner Gatzert (Chairman)
- Martin Burkert
- Susanne Henckel
- Heike Moll

MEMBERS OF THE INFRASTRUCTURE COMMITTEE

- Werner Gatzert (Chairman)
- Martin Burkert
- Cosima Ingenschay
- Prof. Dr. Susanne Knorre
- Heike Moll
- Michael Puschel

Berlin, March 4, 2025

Deutsche Bahn Aktiengesellschaft
The Management Board

* Employees' representative on the Supervisory Board.