

Other disclosures

(35) Contingent receivables and liabilities, and guarantee obligations

Contingent receivables were stated as € 46 million as of December 31, 2018 (as of December 31, 2017: € 23 million). They mainly comprise a recovery claim in conjunction with construction grants which have been provided but which had not been sufficiently determined as of the balance sheet date in terms of the specific amount and the time at which the claim would become due.

As of the balance sheet date, no contingent receivables had been recognized for all injunction proceedings in view of the high level of uncertainty relating to refund claims, the timing of refunds and the probability of refunds.

The contingent liabilities are broken down as follows:

As of Dec 31 (€ million)	2018	2017
Contingent liabilities from warranties	-	30
Other contingent liabilities	99	124
Total	99	154

Other contingent liabilities also comprise risks arising from litigation which had not been stated as provisions because the expected probability of occurrence is less than 50%.

There are also contingencies of € 17 million from guarantees as of December 31, 2018 (as of December 31, 2017: € 17 million). Property, plant and equipment with carrying amounts of € 13 million (as of December 31, 2017: € 7 million) were also used as security for loans. The reported figure essentially relates to rolling stock used at the operating companies in the segment DB Long-Distance.

DB Group acts as guarantor mainly for equity participations and consortiums, and is legally subject to joint and several liability for all consortiums in which it is involved.

(36) Other financial obligations

The other financial obligations amounted to € 21,964 million as of December 31, 2018 (as of December 31, 2017: € 20,507 million).

Capital expenditures in relation to which the company has entered into contractual obligations as of the balance sheet date, but for which no consideration has yet been received, are broken down as follows:

As of Dec 31 (€ million)	2018	2017
Committed capital expenditures		
Property, plant and equipment	15,931	14,478
Intangible assets	31	55
Acquisition of financial assets	417	402
Total	16,379	14,935

The increase in committed capital expenditures in property, plant and equipment is mainly due to the planned expenditures due to own construction services; these are opposed mainly by effects resulting from acquisitions/deliveries of new vehicles. In the case of some supply arrangements, there are independent admissions of guilt with regard to fulfilling the order commitment; these are opposed by claims of the same amount, backed by bank guarantees and insurance policies with very good ratings. The order commitment for the acquisition of property, plant and equipment also contains future obligations for vehicles in connection with transport contracts to be recognized in accordance with IFRIC 12.

The figure of € 417 million shown for the acquisition of financial assets (as of December 31, 2017: € 402 million) relates to outstanding contributions at EUROFIMA which have not been called in.

Various companies in DB Group have leased assets, e.g. property, buildings, technical equipment, plant and machinery as well as operational and business equipment within the framework of operating lease agreements.

The terms of the future minimum lease payments arising from operating lease agreements are set out in the following table:

As of Dec 31 (€ million)	Nominal values	
	2018	2017
Up to 1 year	1,174	1,289
1 to 2 years	820	848
2 to 3 years	604	651
3 to 4 years	463	466
4 to 5 years	380	369
More than 5 years	1,264	1,175
Total	4,705	4,798

Future operating leases have also resulted in minimum lease payments totaling € 880 million (as of December 31, 2017: € 774 million) – thereof up to one year: € 33 million (as of December 31, 2017: € 5 million), thereof 1 to 5 years: € 291 million (as of December 31, 2017: € 242 million), thereof more than 5 years: € 556 million (as of December 31, 2017: € 527 million).

(37) Structured companies

DB AG holds 100% of the shares in DB Barnsdale AG and DB Competition Claims GmbH. The purpose of these structured companies is to enforce claims for damages from cartel operations; they are included as subsidiaries in the consolidated financial statements. There are profit and loss transfer agreements with DB AG.

(38) Infrastructure and transport contracts

The following notes and information refer to the requirements of SIC-29 (Disclosure – Service Concession Arrangements).

Infrastructure contracts

The main rail infrastructure companies (RIC) of DB Group are DB Netz AG, DB Station&Service AG and DB Energie GmbH.

On the basis of section 6 of the General Railways Act (Allgemeines Eisenbahngesetz, AEG), the RICs which operate track, control and security systems or platforms require approval for such operations. This is applicable particularly for DB Netz AG and DB Station&Service AG, whose approvals are valid until the end of December 31, 2048.

The rights of the RIC to operate the railway infrastructure is connected to various obligations. In particular, they are obliged to ensure that their operations are managed safely, that all rail infrastructure is constructed safely and maintained in a safe condition (section 4 (3) AEG). With regard to compliance with this regulation, the RIC of DB Group are regulated by the Federal Railway Authority (Eisenbahn-Bundesamt; EBA).

In addition, the RIC also have to observe statutory duties in the case of any new and expansion projects, for instance with regard to noise abatement. DB Group voluntarily participates in the rail noise abatement program of the Federal Government for existing lines.

The RIC provide non-discriminatory access to the rail infrastructure in accordance with sections 10ff. Railway Regulation Act (Eisenbahnregulierungsgesetz; EReG), and charge the TOC for this access. The fees of DB Netz AG and DB Station&Service AG must comply with the requirements of the EReG. The fees for the usage of traction power lines of DB Energie GmbH have to comply with the requirements of the Energy Industry Law (Energiewirtschaftsgesetz; EnWG).

In the year under review, DB Netz AG, DB Station&Service AG and DB Energie GmbH generated overall revenues of € 9,516 million (previous year: € 9,218 million); thereof € 3,434 million (previous year: € 3,269 million) was generated with non-Group customers.

The assets of the rail infrastructure are the legal and economic property of the companies.

Transport contracts

DB Regio AG and its subsidiaries provide transport services on the basis of ordered services. These so-called transport contracts for local rail passenger transport services are signed with the contracting organization of the transport services authorized by the Federal states (e.g. special-purpose association, local transport company); these contracts determine the volume and the quality level of the transport service, the future development as well as the compensation (concession fees).

The funds necessary for this purpose are made available to the Federal states by the Federal Government in accordance with the regulations of the Regionalization Act (Regionalisierungsgesetz; RegG). The total concession fees received by the subsidiaries of the segment DB Regional for rail transport amounted to € 5,474 million in the year under review (previous year: € 3,900 million) (**Note (1) □ 194 f.**). Contrary to the previous year, this amount includes a figure of € 1,438 million (previous year: € 921 million) for revenues from fares which had to be netted against the claims for concession fees within the framework of gross contracts.

In addition, there are similar transport contracts with international contracting organizations in the segment DB Arriva, with a volume of € 998 million in the year under review (previous year: € 861 million) (**Note (1) □ 194 f.**).

About 80% of the secured transport contracts run until at least 2022, about 40% run until at least 2027 and about 25% run until at least 2030. The transport contracts can only be terminated by the ordering organization during the term of the contract for a compelling reason.

In many cases, the companies enjoy legal and beneficial ownership of the assets necessary for providing the services, and in particular the rolling stock. Some transport contracts include obligations whereby the assets which are deployed have to be handed over at the end of the life of the contract. In addition, DB Group is recording an increasing share of transport contracts in which the rolling stock is either leased by the contracting organization or for which the leasing arrangement is supported by capital service guarantees by the contracting organization.

(39) Related-party disclosures

The following parties are deemed to be related parties of DB Group in accordance with IAS 24 (Related-Party Disclosures):

- ▶ the Federal Government in its capacity as the owner of all shares in DB AG,
- ▶ the companies or enterprises subject to the control of the Federal Government (Federal companies),
- ▶ affiliated, non-consolidated and associated companies as well as joint ventures of DB Group, as well as
- ▶ the members of the Management Board and the Supervisory Board of DB AG and their close relatives.

Transactions with related parties are conducted on an arm's length basis. The figures attributable to related companies and persons are stated under the corresponding items of the "Notes to the balance sheet" with the designation "thereof." Individual figures are set out in the **Notes (19) □ 207 ff., (28) □ 213 ff. and (29) □ 218.**

Details and explanations of transactions between DB Group and the Federal Government are included in the **Notes (3) □ 195, (5) □ 196 f., (9) □ 200 f., (13) □ 202 ff., (32) □ 220 ff., (36) □ 233 and (38) □ 233 f.**

Significant economic relations which need to be reported separately between DB Group and related companies and persons are explained in the following:

Relationships with the Federal Government

(€ million)	Federal Government	
	2018	2017
SERVICES RECEIVED BY DB GROUP		
Purchase of goods and services	1,333	1,386
Rents and leases	1	1
Other services	0	0
Investment grants ¹⁾	6,314	5,612
Other income grants	229	215
	7,877	7,214
SERVICES RENDERED BY DB GROUP		
Sale of goods and services	382	339
Rents and leases	14	13
Other services	107	61
Repayment of loans	204	206
Repayment of investment grants	29	41
Repayment from cartel proceedings	-	2
	736	662
OTHER DISCLOSURES		
Unsecured receivables ²⁾	384	276
Unsecured liabilities ²⁾	1,155	1,217
Current total of guarantees received ²⁾	1,139	1,104

¹⁾ Including € 406 million EU subsidies paid out via the Federal Government (previous year: € 257 million).

²⁾ As of the balance sheet date.

Purchases of goods and services mainly comprise the fees paid to the Federal Government within the framework of the pro forma billing of the allocated civil servants as well as cost refunds for staff secondments in the service provision field.

With the law for improving the opportunities for re-integration on the labor market, the corresponding regulations in German social security code (Sozialgesetzbuch; SGB) III were revised. In accordance with section 54 SGB III, the Federal Employment Agency provides a subsidy of up to € 231 per month for career opportunity qualifications. In the year under review, about 280 young persons were offered a training opportunity within the framework of the career preparation program Chance plus.

DB AG and the RIC have signed a Performance and Financing Agreement (Leistungs- und Finanzierungsvereinbarung; LuFV) I with the Federal Government represented by the Federal Ministry of Transport, Building and Urban Development (Bundesministerium für Verkehr, Bau und Stadtentwicklung; BMVBS) for the initial period 2009 to 2013. This agreement has reformed the financing regime for the existing network. Whereas up to the point at which the LuFV I came into force, framework, individual and collective agreements have been used as the basis for financing replacement capital expenditures in relation to individual measures, the use of Federal funds within the LuFV framework is managed in a quality-oriented manner. The plannability, efficiency and transparency of the use of funds for maintaining the infrastructure has been improved with the LuFV I. The agreement came into force on January 1, 2009. The duration of the LuFV was extended from the end of 2013 to the end of 2015 by way of a second addendum to the performance and financing agreement of September 6, 2013. The LuFV I was replaced by the follow-up agreement LuFV II with effect from January 1, 2015.

The negotiations concerning the LuFV II between DB Group and the Federal Government were concluded in October 2014. The LuFV II, which was signed on January 12, 2015 and which has been applicable since January 1, 2015, is a target-oriented instrument for financing and managing capital expenditures. The core objectives are to maintain and further improve the quality and availability of the existing infrastructure (existing network) and to assure financing for the existing network for the years 2015 to 2019.

Under the terms of the LuFV II, the contractually defined volume of funds was considerably increased: the infrastructure contribution of the Federal Government was increased to an average of € 3.316 billion per calendar year. The envisaged dividend distributions of DB AG are reinvested completely in the rail infrastructure as Federal grants. The share for improving local rail passenger transport was increased to € 1.1 billion for the entire life of the LuFV II. The maintenance contribution to be provided by the RIC has increased to a minimum of € 8.0 billion for the life of the LuFV II.

The own funds to be provided by the RIC for capital expenditures every year on the other hand now amount to € 100 million per calendar year (LuFV I: € 500 million per calendar year).

The quality parameters from the LuFV I have been retained in principle, whereby the targets have been increased. A new “status category fully and partially renewed bridges” has been agreed in the LuFV II. If at least 875 railway bridges are not fully or partially renewed during the life of the LuFV II, and/or if the average status category of these bridges does not improve by at least one status category, the Federal Government can demand a one-off repayment of € 15 million.

In addition to the previous reasons for demanding repayments, the Federal Government can demand repayment of € 1.0 million per bridge in the event of a bridge having to be closed due to a fault for which the RIC is responsible. In addition, under certain conditions, the Federal Government can also demand repayment in the event of data errors. And finally, the Federal Government can demand repayment of a proportionate amount in the event of a deliberate or grossly negligent contravention of the principle of efficient and cost-effective application of funds if it is disadvantaged in this way.

The LuFV II has also specified in greater detail the statutory assessment and audit rights of the Federal Audit Office (Bundesrechnungshof).

The negotiations for the LuFV III are currently ongoing. This is expected to come into force on January 1, 2020.

The RIC and the Federal Government signed the Requirement Plan Implementation Agreement (Bedarfsplanumsetzungsvereinbarung; BUV) on July 25, 2017. This came into force on January 1, 2018, and governs the financing of requirement plan projects. Key elements include a readjustment of planning costs, fixing the own fund participation of the RIC in the projects as well as the agreement of binding commissioning dates which are subject to penalties if not met.

The Federal Government will in future absorb all costs of the projects, in other words also the entire planning costs. The previous regulation in the form of a fixed amount for planning costs equivalent to 18% of the construction costs has been canceled.

In future, the RIC will participate in all costs of the projects in accordance with their own economic benefit, i.e. including the entire construction costs. This provides a powerful incentive to avoid increases in construction costs.

The RIC give the Federal Government a commitment for milestones and binding commissioning dates for the projects. The penalties in the event of failure to meet these deadlines provide an incentive for complying with the deadlines.

Further investment grants are provided in accordance with the Municipal Transport Financing Act (Gemeindeverkehrsfinanzierungsgesetz; GVFG) for measures of the transport program, in accordance with the noise abatement program of the Federal Government in relation to existing track of the railways and within the framework of the Future Capital Expenditure Program (Zukunftsinvestitionsprogramm; ZIP) which was adopted in 2016.

DB Netz AG has received funds from the European Union for infrastructure projects in the field of trans-European networks (TEN) and for priority measures for expanding the trans-European network (Connecting Europe Facility; CEF funds).

The grants recognized in the income statement relate also to payments provided by the Federal Government for covering excessive burdens borne by DB Group as a result of operating and maintaining level crossings with roads of all construction authorities.

Sales of products and services also comprise services for carrying severely disabled persons, Bundeswehr soldiers and Bundeswehr traffic.

DB AG repaid to the Federal Government interest-free loans of € 204 million (previous year: € 206 million) in accordance with the BSWAG. The payments were made within the framework of the agreed annual standard redemption payment to the Federal Government.

The liabilities due to the Federal Government comprise the extended loans, which are shown here with their present values, and other liabilities of € 304 million (as of December 31, 2017: € 203 million).

The guarantees received from the Federal Government primarily relate to the loans received from EUROFIMA as well as the outstanding contributions and liabilities arising from collective liability of DB AG at EUROFIMA. The guarantees which have been received include a maximum commitment of € 1,153 million of the Federal Government for loans of EUROFIMA. The loan volume amounted to € 200 million as of December 31, 2018 (unchanged).

The following agreements were concluded with the Federal Government in the year under review:

Eight new financing agreements were concluded in the year under review in addition to the Adjustment Agreement 2018 (Anpassungsvereinbarung; APV), in certain cases still charged against the ZIP. The Federal Government has provided finance totaling about € 1,325 million for the new agreements. Of this figure, about € 19 million related to the year under review. The financing agreements have different terms, which in certain cases extend to the year 2029. Financing is provided completely in the form of investment grants which do not have to be repaid.

Sections 21 (5) No. 2 and (6) of the DBGrG have resulted in claims of DB AG against the Federal Government. Section 21 (5) No. 2 DBGrG specifies that the Federal Government bears those costs which are incurred by DB AG in the performance of technical, operational or organizational measures as a result of the fact that employment agreements cannot be terminated. Section 21 (6) DBGrG states that (5) No. 2 is applicable accordingly for assigned civil servants. The joint implementation of the DBGrG is based on an agreement in accordance with section 21 (8) DBGrG in relation to section 21 (5) No. 2 and (6) DBGrG of June 10/17, 2015 between the Federal Railway Fund on the one hand and DB AG on the other. The Federal Ministry of Transport and Digital Infrastructure (Bundesministerium für Verkehr und digitale Infrastruktur; BMVI) and the Federal Ministry of Finance (Bundesministerium der Finanzen; BMF) approved this agreement on June 24/July 28, 2015. The new agreement states that DB AG shall provide evidence (with documentation of each individual case) that an employee of DB JobService GmbH (a civil servant or employee subject to collective bargaining agreements satisfying certain criteria at the foundation in 1994) was affected by a rationalization

measure and employment elsewhere is not possible. The personnel expenses plus an additional amount of 10% of the personnel expenses to cover costs shall be reimbursed only after each individual case has been reviewed by the Federal Railway Fund. By the end of the year under review, a total of € 84.6 million (excluding reimbursement costs) was settled for the cases which have so far been confirmed by the Federal Railway Fund. The Federal Railway Fund transferred a figure of € 8.5 million as reimbursement of costs to DB JobService GmbH.

The annual financial statements 2018 of DB JobService GmbH disclose reimbursement claims of DB AG against the Federal Government in the total amount of € 64.4 million (including 10% reimbursement of costs) on the basis of section 21 (5) and (6) DBGrG. Reimbursements in accordance with Section 21 (5) No. 2 and (6) DBGrG are audited by the Federal Railway Fund on the basis of individual documentation. For those cases which have changed to DB JobService GmbH in January 2014 after the DemografieTV came into force (new cases), extensive supporting evidence has to be provided on the basis of original receipts by the companies. In the autumn of 2017, the Federal Railway Fund carried out a further audit of the 670 outstanding cases (dissent cases) which were concluded in the year under review. Of the 670 outstanding cases, 389 were confirmed (confirmation rate: 57.5%), and a total of € 40.7 million (including reimbursement of costs) was recognized retrospectively for the years 2015 to 2017. The annual financial statements 2017 of DB AG recognized a receivable due from the Federal Railway Fund of € 28.7 million for the outstanding cases for the years 2015 to 2017 on the basis of an assumed confirmation ratio of 50%. Accordingly, the actual retrospective recognition in the year under review for the previous years was higher than the figure assumed in the annual financial statements 2017 as a result of the higher confirmation ratio.

Relations with Federal companies

Most of the transactions carried out in accordance with IAS 24 in the year under review and in the previous year related to operations, and were overall of minor significance for DB Group. The receivables and liabilities which had arisen were virtually completely settled as of the balance sheet date.

Business relations with Deutsche Telekom and Deutsche Post regarding the use of telecommunications and postal services have taken place to the usual extent.

Relations with affiliated, non-consolidated companies, associates and joint ventures

In the year under review, DB Group purchased goods and services worth € 116 million (previous year: € 114 million), mainly for purchasing passenger transport and freight services. At € 85 million (previous year: € 80 million), most of the total figure which has been reported is attributable to transactions with associates. Rental and leasing payments of € 6 million were also made (previous year: € 7 million).

Interest payments of € 8 million (previous year: € 8 million) were also incurred in the year under review. This figure relates almost exclusively to interest payments for the loans extended by EUROFIMA (Note (28) ¶ 213ff.).

In the year under review, DB Group generated revenues of € 386 million (previous year: € 373 million) from sales of goods and services. The revenues were generated mainly in the DB Cargo segment and relate to revenues generated by transport services which were provided.

Guarantees totaling € 6 million (as of December 31, 2017: € 6 million) have been extended; of this figure € 6 million (as of December 31, 2017: € 6 million) was attributable to joint ventures. An equivalent volume of transactions with related companies was conducted in the previous year.

Relations with the Management Board and Supervisory Board of DB AG

The following section sets out the transactions between DB Group and the members of the Management Board and the Supervisory Board, as well as the companies in which members of the Management Board or the Supervisory Board own a majority interest.

(€ thousand)	2018	2017
SERVICES RENDERED BY DB GROUP		
Sale of goods and services	6,603	11,748
Trade receivables as of Dec 31	435	255
SERVICES RECEIVED BY DB GROUP		
Purchase of goods and services	3,976	11,220
Trade liabilities as of Dec 31	889	1,740

The revenues of € 6,603 thousand (previous year: € 11,748 thousand) generated by DB Group (service provider) mainly relate to transport and freight forwarding services of the segments DB Cargo and DB Schenker which were provided to the Georgsmarienhütte Holding GmbH Group.

The goods and services purchased by DB Group (service recipient) comprise almost entirely supplies of Georgsmarienhütte Holding GmbH Group.

Compensation of the Management Board

(€ thousand)	2018	2017
Benefits due in the short term	6,498	6,270
Post-employment benefits	1,222	1,940
Other benefits due in the long term	1,049	369
Payments on the occasion of termination of employment contracts	-	2,251
Share-based compensation	-	-
Total compensation of the Management Board according to IFRS	8,769	10,830
Fixed	4,665	4,906
Variable	4,104	3,673
Payments on the occasion of termination of employment contracts	-	2,251
Pension provisions for active members of the Management Board ¹⁾	17,885	23,409
Total compensation of the Management Board according to HGB	6,498	8,521
Compensation of former members of the Management Board and their surviving dependants	10,406	14,865
Retirement benefit obligations in respect of former members of the Management Board and their surviving dependants ¹⁾	171,091	149,214

¹⁾ Details of defined benefit obligations.

No loans and advances were extended to members of the Management Board in the year under review. Nor did the company take on any contingencies for the benefit of members of the Management Board.

Compensation of the Supervisory Board

(€ thousand)	2018	2017
Total compensation of the Supervisory Board	865	910
thereof short-term	865	910
thereof fixed	514	508
thereof variable	154	224
thereof attendance fees	46	42
thereof benefits in kind from discounted travel	61	89
thereof compensation for membership in supervisory board/advisory boards of DB Group companies (including attendance fees)	90	47

No compensation was incurred for former members of the Supervisory Board and their surviving dependants. There are no pension obligations for former members of the Supervisory Board and their surviving dependants. The members of the Supervisory Board only receive benefits due in the short term.

No loans and advances were extended to members of the Supervisory Board in the year under review. Nor did the company take on any contingencies for the benefit of members of the Supervisory Board.

The total amount of compensation for the Management Board and Supervisory Board was € 9,634 thousand in the year under review (previous year: € 11,740 thousand). Individual details as well as further details concerning the payments of the members of the Management Board and Supervisory Board are included in the Corporate Governance report in the Group management report.

(40) Events after the balance sheet date

Bond issues

In January and February 2019, the following bonds were issued by DB Finance:

Issue volume	Duration (years)	Coupon (%)	Placing
€ 1 billion	10	1.125	Institutional investors mainly in Germany, France and Great Britain
GBP 300 million (about € 340 million)	7	1.875	Institutional investors mainly in Great Britain
NOK 1 billion (about € 103 million)	15	2.705	Private placement

Wage bargaining negotiations

The wage bargaining negotiations with the EVG and GDL trade unions were successfully concluded on December 14, 2018 and January 4, 2019 respectively. The agreements are due to run (retrospectively from October 1, 2018) for 29 months until February 28, 2021.

(41) Exemption of subsidiaries from the disclosure requirements of the German Commercial Code

The following subsidiaries intend to utilize the possibility of section 264 (3) or 264b HGB not to disclose their financial statements:

- ▶ AMEROPA-REISEN GmbH, Bad Homburg v. d. Höhe
- ▶ Autokraft GmbH, Kiel
- ▶ Bayern Express&P. Kühn Berlin GmbH, Berlin
- ▶ BRN Busverkehr Rhein-Neckar GmbH, Ludwigshafen am Rhein
- ▶ BVO Busverkehr Ostwestfalen GmbH, Bielefeld
- ▶ BVR Busverkehr Rheinland GmbH, Düsseldorf
- ▶ DB Barnsdale AG, Berlin
- ▶ DB Cargo BTT GmbH, Mainz
- ▶ DB Cargo Logistics GmbH, Kelsterbach
- ▶ DB Cargo Vermögensverwaltungs-Aktiengesellschaft, Mainz
- ▶ DB Competition Claims GmbH, Berlin
- ▶ DB Dialog GmbH, Berlin
- ▶ DB Engineering&Consulting GmbH, Berlin
- ▶ DB FuhrparkService GmbH, Frankfurt am Main
- ▶ DB Gastronomie GmbH, Frankfurt am Main
- ▶ DB Intermodal Services GmbH, Mainz
- ▶ DB JobService GmbH, Berlin
- ▶ DB Kommunikationstechnik GmbH, Berlin
- ▶ DB Media&Buch GmbH, Kassel
- ▶ DB Projekt Stuttgart—Ulm GmbH, Stuttgart

- ▶ DB Regio Bus Bayern GmbH, Ingolstadt
- ▶ DB Regio Bus Mitte GmbH, Ludwigshafen am Rhein
- ▶ DB Regio Bus Nord GmbH, Hamburg
- ▶ DB Regio Bus Ost GmbH, Potsdam
- ▶ DB Regionalverkehr Bayern GmbH, Ingolstadt
- ▶ DB Sicherheit GmbH, Berlin
- ▶ DB System GmbH, Frankfurt am Main
- ▶ DB Systemtechnik GmbH, Minden
- ▶ DB Vertrieb GmbH, Frankfurt am Main
- ▶ DB Zeitarbeit GmbH, Berlin
- ▶ Deutsche Bahn Connect GmbH, Frankfurt am Main
- ▶ Deutsche Bahn Digital Ventures GmbH, Berlin
- ▶ Deutsche Bahn International Operations GmbH, Berlin
- ▶ DVA Deutsche Verkehrs-Assekuranz-Vermittlungs-GmbH, Bad Homburg v. d. Höhe
- ▶ ELAG Emden Lagerhaus und Automotive GmbH, Emden
- ▶ EVAG Emden Verkehrs und Automotive Gesellschaft mbH, Emden
- ▶ Friedrich Müller Omnibusunternehmen GmbH, Schwäbisch Hall
- ▶ Haller Busbetrieb GmbH, Walsrode
- ▶ Hanekamp Busreisen GmbH, Cloppenburg
- ▶ ioki GmbH, Frankfurt am Main
- ▶ Karpeles Flight Services GmbH, Frankfurt am Main
- ▶ Mobimeo GmbH, Berlin
- ▶ MTS MarkenTechnikService GmbH&Co. KG, Karlsruhe
- ▶ NVO Nahverkehr Ostwestfalen GmbH, Münster
- ▶ Omnibusverkehr Franken GmbH (OVF), Nuremberg
- ▶ ORN Omnibusverkehr Rhein-Nahe GmbH, Mainz
- ▶ RBO Regionalbus Ostbayern GmbH, Regensburg
- ▶ Regional Bus Stuttgart GmbH RBS, Stuttgart
- ▶ Regionalbus Brunswick GmbH – RBB –, Brunswick
- ▶ Regionalverkehr Allgäu GmbH (RVA), Oberstdorf
- ▶ Regionalverkehr Oberbayern Gesellschaft mit beschränkter Haftung, Munich
- ▶ Regionalverkehre Start Deutschland GmbH, Frankfurt am Main
- ▶ RMV Rhein-Mosel Verkehrsgesellschaft mbH, Koblenz
- ▶ RVS Regionalverkehr Südwest GmbH, Karlsruhe
- ▶ S-Bahn Hamburg Service GmbH, Hamburg
- ▶ SBG SüdbadenBus GmbH, Freiburg im Breisgau
- ▶ Schenker Aktiengesellschaft, Essen
- ▶ Schenker Dedicated Services Germany GmbH, Essen
- ▶ Schenker Deutschland AG, Frankfurt am Main
- ▶ Schenker Europe GmbH, Frankfurt am Main
- ▶ Schenker Global Management&Services GmbH, Essen
- ▶ Schenker GmbH für Beteiligungen, Essen
- ▶ Schenker Technik GmbH, Essen
- ▶ TFG Transfracht Internationale Gesellschaft für kombinierten Güterverkehr mbH, Mainz
- ▶ TRANSA Spedition GmbH, Offenbach am Main
- ▶ UBB Usedomer Bäderbahn GmbH, Heringsdorf
- ▶ Verkehrsgesellschaft mbH Untermain – VU –, Aschaffenburg
- ▶ Verkehrsgesellschaft Start Augsburg mbH, Frankfurt am Main
- ▶ Verkehrsgesellschaft Start Emscher—Münsterland mbH, Frankfurt am Main
- ▶ Verkehrsgesellschaft Start Niedersachsen mbH, Frankfurt am Main
- ▶ Verkehrsgesellschaft Start NRW mbH, Frankfurt am Main
- ▶ Verkehrsgesellschaft Start Ostsachsen mbH, Berlin
- ▶ Verkehrsgesellschaft Start Unterelbe mbH, Cuxhaven
- ▶ WB Westfalen Bus GmbH, Münster
- ▶ Weser—Ems Busverkehr GmbH (WEB), Bremen

**(42) List of shareholdings**

102-45 The list of shareholdings is set out on the following pages.

Breakdown of shareholdings of DB AG

(in accordance with section 313 (2) HGB)

Subsidiary Name and registered offices	Currency	Share- holders' equity (TLC) ¹⁾	Owner- ship (%)
DB LONG-DISTANCE			
FULLY CONSOLIDATED			
AMEROPA-REISEN GmbH, Bad Homburg v. d. Höhe	EUR	2,869	100.00
DB Bahn Italia S.r.l., Verona/Italy	EUR	8,357	100.00
DB Fernverkehr Aktiengesellschaft, Frankfurt am Main	EUR	2,337,182	100.00
DB Reise&Touristik Suisse SA, Basel/Switzerland	CHF	-4,054	100.00
AT EQUITY			
Alleo GmbH, Saarbrücken ^{2),3)}	EUR	380	50.00
Railteam B.V., Amsterdam/the Netherlands ^{2),4)}	EUR	116	20.00
Rheinalp GmbH, Frankfurt am Main ^{2),3)}	EUR	131	50.00
DB REGIONAL			
FULLY CONSOLIDATED			
Autokraft GmbH, Kiel	EUR	17,250	100.00
Bayern Express & P. Kühn Berlin GmbH, Berlin	EUR	7,217	100.00
BRN Busverkehr Rhein-Neckar GmbH, Ludwigshafen am Rhein	EUR	8,431	100.00
Busverkehr Märkisch-Oderland GmbH, Strausberg	EUR	5,017	51.17
Busverkehr Oder-Spree GmbH, Fürstenwalde	EUR	8,265	51.17
BVO Busverkehr Ostwestfalen GmbH, Bielefeld	EUR	13,127	100.00
BVR Busverkehr Rheinland GmbH, Düsseldorf	EUR	7,918	100.00
DB Regio Aktiengesellschaft, Frankfurt am Main	EUR	2,185,464	100.00
DB Regio Bus Bayern GmbH, Ingolstadt	EUR	7,242	100.00
DB Regio Bus Mitte GmbH, Ludwigshafen am Rhein	EUR	59,591	100.00
DB Regio Bus Nord GmbH, Hamburg	EUR	1,729	100.00
DB Regio Bus Ost GmbH, Potsdam	EUR	6,316	100.00
DB Regio Bus Rhein-Mosel GmbH, Montabaur	EUR	2,117	74.90
DB Regionalverkehr Bayern GmbH, Ingolstadt	EUR	50	100.00
DB RegioNetz Verkehrs GmbH, Frankfurt am Main	EUR	61,334	100.00
DB ZugBus Regionalverkehr Alb-Bodensee GmbH (RAB), Ulm	EUR	61,869	100.00
Friedrich Müller Omnibusunternehmen GmbH, Schwäbisch Hall	EUR	3,175	100.00
Haller Busbetrieb GmbH, Walsrode	EUR	6,315	100.00
Hanekamp Busreisen GmbH, Cloppenburg	EUR	3,345	100.00
KOB GmbH, Oberthulba	EUR	2,055	70.00
NVO Nahverkehr Ostwestfalen GmbH, Münster	EUR	873	100.00
Omnibusverkehr Franken GmbH (OVF), Nuremberg	EUR	22,601	100.00
ORN Omnibusverkehr Rhein-Nahe GmbH, Mainz	EUR	13,718	100.00
RBO Regionalbus Ostbayern GmbH, Regensburg	EUR	15,853	100.00
Regional Bus Stuttgart GmbH RBS, Stuttgart	EUR	26,862	100.00
Regionalbus Braunschweig GmbH - RBB -, Brunswick	EUR	8,562	100.00
Regionalverkehr Allgäu GmbH (RVA), Oberstdorf	EUR	4,490	70.00
Regionalverkehr Oberbayern Gesellschaft mit beschränkter Haftung, Munich	EUR	19,938	100.00
Regionalverkehre Start Deutschland GmbH, Frankfurt am Main	EUR	5,903	100.00
rhb rheinhunsrückbus GmbH, Simmern	EUR	170	48.69
Subsidiary Name and registered offices	Currency	Share- holders' equity (TLC)¹⁾	Owner- ship (%)
RMV Rhein-Mosel Verkehrsgesellschaft mbH, Koblenz	EUR	12,966	74.90
RVS Regionalverkehr Südwest GmbH, Karlsruhe	EUR	17,020	100.00
S-Bahn Berlin GmbH, Berlin	EUR	170,251	100.00
S-Bahn Hamburg GmbH, Hamburg	EUR	84,511	100.00
S-Bahn Hamburg Service GmbH, Hamburg	EUR	25	100.00
SBG SüdbadenBus GmbH, Freiburg im Breisgau	EUR	15,486	100.00
Verkehrsgesellschaft mbH Untermain - VU -, Aschaffenburg	EUR	3,228	100.00
Verkehrsgesellschaft Start Augsburg mbH, Frankfurt am Main	EUR	48	100.00
Verkehrsgesellschaft Start Emscher- Münsterland mbH, Frankfurt am Main	EUR	17	100.00
Verkehrsgesellschaft Start Niedersachsen mbH, Frankfurt am Main	EUR	49	100.00
Verkehrsgesellschaft Start NRW mbH, Frankfurt am Main	EUR	49	100.00
Verkehrsgesellschaft Start Ostachsen mbH, Berlin	EUR	49	100.00
Verkehrsgesellschaft Start Unterelbe mbH, Cuxhaven	EUR	1,550	100.00
WB Westfalen Bus GmbH, Münster	EUR	9,872	100.00
Weser-Ems Busverkehr GmbH (WEB), Bremen	EUR	13,711	100.00
AT EQUITY			
"Rhein-Nahe Nahverkehrsverbund GmbH," Ingelheim am Rhein ^{2),3)}	EUR	125	28.67
"ZOB" Zentral-Omnibus-Bahnhof Gesellschaft mit beschränkter Haftung, Bremen ^{2),4)}	EUR	29	25.60
Bodensee-Oberschwaben Verkehrsverbund- gesellschaft mit beschränkter Haftung, Ravensburg ^{2),3)}	EUR	205	25.32
Connect-Fahrplanauskunft GmbH, Hannover ^{2),4)}	EUR	198	42.00
FahrBus Ostalb GmbH, Aalen ^{2),3)}	EUR	255	49.90
Filsland Mobilitätsverbund GmbH, Göppingen ^{2),3)}	EUR	79	30.00
FSN Fahrzeugservice Neunkirchen GmbH, Neunkirchen ^{2),4)}	EUR	172	47.50
Kahlgrund-Verkehrs-Gesellschaft mit beschränkter Haftung, Schöllkrippen ^{2),3)}	EUR	8,960	28.00
Kitzinger Nahverkehrsgemeinschaft (KiNG), Kitzingen ^{2),5)}	EUR	4	50.00
Kreisbahn Aurich GmbH, Aurich ^{2),3)}	EUR	1,141	33.33
Main-Spessart-Nahverkehrsgesellschaft mbH i.L., Gemünden (Main) ^{2),5)}	EUR	107	25.00
Niedersachsentarif GmbH, Hanover ^{2),3)}	EUR	54	12.50
NSH Nahverkehr Schleswig-Holstein GmbH, Kiel ^{2),3)}	EUR	46	46.90
OstalbMobil GmbH, Aalen ^{2),3)}	EUR	50	39.30
RBP Regionalbusverkehr Passau Land GmbH, Bad Füssing ^{2),4)}	EUR	67	33.33
Regio-Verkehrsverbund Freiburg GmbH (RVF), Freiburg im Breisgau ^{2),3)}	EUR	343	42.50
Saarländische Nahverkehrs-Service GmbH, Saarbrücken ^{2),4)}	EUR	60	31.67
stadtbus Ravensburg Weingarten GmbH, Ravensburg ^{2),3)}	EUR	25	45.20
TGO - Tarifverbund Ortenau GmbH, Offenburg ^{2),3)}	EUR	100	49.00
Verkehrsgemeinschaft am Bayerischen Untermain - VAB GmbH, Aschaffenburg ^{2),4)}	EUR	25	60.00
Verkehrsgemeinschaft Mittelthüringen GmbH (VMT), Erfurt ^{2),3)}	EUR	123	11.11
Verkehrsgesellschaft Landkreis Nienburg mbH (VLN), Nienburg/Weser ^{2),4)}	EUR	26	48.54
Verkehrsunternehmen Hegau-Bodensee Verbund GmbH (VHB), Konstanz ^{2),3)}	EUR	30	34.00

Subsidiary Name and registered offices	Currency	Share- holders' equity (TLC) ²⁾	Owner- ship (%)
Verkehrsunternehmens-Verbund Mainfranken GmbH - VVM, Würzburg ^{2),3)}	EUR	30	18.64
Verkehrsverbund Großraum Nürnberg GmbH (VGN), Nuremberg ^{2),3)}	EUR	54	25.93
Verkehrsverbund Neckar-Alb-Donau GmbH (naldo), Hechingen ^{2),3)}	EUR	440	18.12
Verkehrsverbund Schwarzwald-Baar GmbH (VSB), Villingen-Schwenningen ^{2),3)}	EUR	115	45.00
Verkehrsverbund Süd-Niedersachsen GmbH (VSN), Göttingen ^{2),3)}	EUR	98	31.16
VGC Verkehrsgesellschaft Bäderkreis Calw mbH, Calw ^{2),3)}	EUR	780	32.50
VHN Verkehrsholding Nord GmbH & Co. KG, Schleswig ^{2),3)}	EUR	720	20.00
VHN Verwaltungsgesellschaft mbH, Schleswig ^{2),3)}	EUR	1,131	20.00
VMS Verkehrs-Management und Service GmbH, Trier ^{2),3)}	EUR	30	38.46
WNS Westpfälzische Nahverkehrs-Service GmbH, Kaiserslautern ^{2),4)}	EUR	212	45.00
WTV Waldshuter Tarifverbund GmbH, Waldshut-Tiengen ^{2),3)}	EUR	84	40.00
FAIR VALUE			
Regio Verkehrsverbund Lörrach GmbH (RVL), Lörrach ^{2),3)}	EUR	116	54.00
Verkehrsverbund Pforzheim-Enzkreis GmbH (VPE), Pforzheim ^{2),3)}	EUR	51	25.00
Verkehrsverbund Rottweil GmbH (VVR), Villingen-Schwenningen ^{2),5)}	EUR	72	70.20
vgf Verkehrs-Gemeinschaft Landkreis Freudenstadt GmbH, Waldachtal ^{2),3)}	EUR	199	51.42
VVW Verkehrsverbund Warnow GmbH, Rostock ^{2),3)}	EUR	27	21.61
DB ARRIVA			
FULLY CONSOLIDATED			
00741078 Limited, Sunderland/Great Britain	GBP	569	100.00
ACTIJOVEN CONSULTING&TRAVELLING s.l., Madrid/Spain	EUR	376	100.00
Alliance Rail Holdings Ltd, Sunderland/Great Britain	GBP	0	100.00
Ambuline Limited, Sunderland/Great Britain	GBP	1,551	100.00
APS (Leasing) Ltd, Sunderland/Great Britain	GBP	676	100.00
Arriva Alpetour, družba za prevoz potnikov, d.o.o., Kranj/Slovenia	EUR	35,158	100.00
Arriva Bus & Coach Holdings Limited, Sunderland/Great Britain	GBP	28,275	100.00
Arriva Bus & Coach Ltd, Sunderland/Great Britain	GBP	15,164	100.00
Arriva Bus Abu Dhabi Limited, Sunderland/Great Britain	GBP	0	100.00
Arriva Bus Transport Polska Sp. z o.o., Toruń/Poland	PLN	10,433	99.80
Arriva City s.r.o., Prague/Czech Republic	CZK	719,536	100.00
Arriva Cymru Limited, Sunderland/Great Britain	GBP	39,285	100.00
Arriva Danmark A/S, Kastrup/Denmark	DKK	1,629,101	100.00
Arriva Dolenjska in Primorska, družba za prevoz potnikov, d.o.o., Koper/Slovenia	EUR	35,214	100.00
Arriva Durham County Limited, Sunderland/Great Britain	GBP	39,647	100.00
Arriva East Herts & Essex Ltd, Sunderland/Great Britain	GBP	0	100.00
Arriva Finance Holding B.V., Heerenveen/the Netherlands	EUR	48	100.00

Subsidiary Name and registered offices	Currency	Share- holders' equity (TLC) ²⁾	Owner- ship (%)
Arriva Finance Lease Limited, Sunderland/Great Britain	GBP	1,570	100.00
Arriva Galicia S.L., Ferrol/Spain	EUR	23,278	100.00
Arriva Hongarije Holding BV, Heerenveen/the Netherlands	EUR	33,473	100.00
Arriva Hrvatska d.o.o., Osijek/Croatia	HRK	273,514	100.00
Arriva Hungary Zrt., Budapest/Hungary	HUF	24,937,360	100.00
Arriva Insurance A/S, Kastrup/Denmark	DKK	87,623	100.00
Arriva Insurance Company (Gibraltar) Limited, Gibraltar/Gibraltar	GBP	4,252	100.00
Arriva International (Northern Europe) Limited, Sunderland/Great Britain	EUR	404	100.00
Arriva International (Southern Europe) Limited, Sunderland/Great Britain	EUR	404	100.00
Arriva International Limited, Sunderland/Great Britain	EUR	1,178,456	100.00
Arriva International Trains (Leasing) Limited, Sunderland/Great Britain	EUR	15,699	100.00
ARRIVA INVESTIMENTOS SGPS,SA, Almada/Portugal	EUR	222,599	100.00
Arriva Italia Rail S.R.L., Milan/Italy	EUR	2,708	100.00
Arriva Italia s.r.l., Milan/Italy	EUR	334,860	100.00
Arriva Kam-Bus, družba za prevoz potnikov, d.o.o., Kamnik/Slovenia	EUR	6,341	100.00
Arriva Kent & Surrey Limited, Sunderland/Great Britain	GBP	75,576	100.00
Arriva Kent Thameside Limited, Sunderland/Great Britain	GBP	76,156	100.00
Arriva Letbane ApS, Kastrup/Denmark	DKK	1,546	100.00
ARRIVA Liorbus, a.s., Ružomberok/Slovakia	EUR	15,343	60.42
ARRIVA LISBOA TRANSPORTES SA, Almada/Portugal	EUR	-1	100.00
Arriva LITAS d.o.o. Požarevac, Požarevac/Serbia	RSD	1,982,952	100.00
Arriva Liverpool Limited i.L., Sunderland/Great Britain	GBP	0	100.00
ARRIVA LONDON NORTH LTD, Sunderland/Great Britain	GBP	66,206	100.00
ARRIVA LONDON SOUTH LTD, Sunderland/Great Britain	GBP	72,314	100.00
ARRIVA MADRID MOVILIDAD S.L., Madrid/Spain	EUR	39,509	100.00
Arriva Manchester Limited, Sunderland/Great Britain	GBP	0	100.00
Arriva Merseyside Limited, Sunderland/Great Britain	GBP	143,485	100.00
ARRIVA METROPOLITANA S.L., Paseo de la Estacion/Spain	EUR	237	100.00
ARRIVA Michalovce, a.s., Michalovce/Slovakia	EUR	12,245	60.14
Arriva Middle East FZE, Dubai/United Arab Emirates	AED	-11	100.00
Arriva Midlands Limited, Sunderland/Great Britain	GBP	47,454	100.00
Arriva Midlands North Limited, Sunderland/Great Britain	GBP	44,046	100.00
Arriva Mobility Solutions, s.r.o., Nitra/Slovakia	EUR	159	100.00
Arriva Morava a.s., Ostrava/Czech Republic	CZK	1,713,093	100.00
Arriva Motor Holdings Limited, Sunderland/Great Britain	GBP	97,345	100.00
Arriva Multimodaal BV, Heerenveen/the Netherlands	EUR	18	100.00
ARRIVA NITRA a.s., Nitra/Slovakia	EUR	17,244	60.48
Arriva North East Limited, Sunderland/Great Britain	GBP	6,319	100.00
Arriva North West Limited, Sunderland/Great Britain	GBP	5,395	100.00

Subsidiary Name and registered offices	Currency	Share- holders' equity (TLC) ¹⁾	Owner- ship (%)	Subsidiary Name and registered offices	Currency	Share- holders' equity (TLC) ¹⁾	Owner- ship (%)
Arriva Northumbria Limited, Sunderland/Great Britain	GBP	26,653	100.00	Arriva UK Bus Holdings Limited, Sunderland/Great Britain	GBP	447,479	100.00
ARRIVA Nove Zamky, a.s., Nove Zamky/Slovakia	EUR	15,714	60.36	Arriva UK Bus Investments Limited, Sunderland/Great Britain	GBP	393,251	100.00
Arriva Östgötapendeln AB, Stockholm/Sweden	SEK	17,291	100.00	Arriva UK Bus Limited, Sunderland/Great Britain	GBP	3,896	100.00
Arriva Passenger Services Pension Trustees Limited, Sunderland/Great Britain	GBP	0	100.00	Arriva UK Bus Properties Limited, Sunderland/Great Britain	GBP	1,681	100.00
Arriva Personenvervoer Nederland BV, Heerenveen/the Netherlands	EUR	307,428	100.00	Arriva UK Trains Limited, Sunderland/Great Britain	GBP	352,879	100.00
Arriva plc, Sunderland/Great Britain	GBP	706,611	100.00	Arriva Veneto S.r.l., Venice/Italy	EUR	614	50.00
Arriva Polen Holding B.V., Heerenveen/the Netherlands	EUR	2,540	100.00	ARRIVA VIAJES AGENCIA OPERADORA S.L., Madrid/Spain	EUR	350	100.00
Arriva Polska Sp. z o.o., Warsaw/Poland	PLN	18,199	100.00	Arriva vlakys s.r.o., Prague/Czech Republic	CZK	51,577	100.00
ARRIVA PORTUGAL – TRANSPORTES LDA, Guimaraes/Portugal	EUR	8,782	100.00	Arriva Východní Čechy a.s., Chrudim/Czech Republic	CZK	680,212	100.00
Arriva Rail East Midlands Limited, Sunderland/Great Britain	GBP	0	100.00	Arriva West Sussex Limited i.L., Sunderland/Great Britain	GBP	0	100.00
Arriva Rail London Limited, Sunderland/Great Britain	GBP	28,958	100.00	Arriva Yorkshire Ltd, Sunderland/Great Britain	GBP	52,559	100.00
Arriva Rail North Limited, Sunderland/Great Britain	GBP	-144,839	100.00	Arriva Zuid Europa Holding B.V., Heerenveen/the Netherlands	EUR	347	100.00
Arriva Rail XC Limited, Sunderland/Great Britain	GBP	0	100.00	At Seat Catering (2003) Limited, Sunderland/Great Britain	GBP	14	100.00
Arriva RP Sp. z o.o., Toruń/Poland	PLN	28,407	100.00	Autobusni kolodovr d.o.o. Karlovac, Karlovac/Croatia	HRK	3,776	72.87
Arriva Scotland West Limited, Inchinnan/Great Britain	GBP	2,669	100.00	Autocares Mallorca, s.l., Alcudia/Spain	EUR	4,629	100.00
Arriva Service A/S, Kastrup/Denmark	DKK	230	100.00	Autoprometno poduzeće d.d. Požega, Požega/Croatia	HRK	90,650	77.98
Arriva Service s.r.o., Komárno/Slovakia	EUR	30,152	100.00	Autos Carballo, S.L., Paseo de la Estacion/Spain	EUR	7,304	100.00
Arriva Services a.s., Králův Dvůr/Czech Republic	CZK	92,285	100.00	Autoservizi F.V.G. S.P.A. – SAF, Udine/Italy	EUR	89,192	60.00
ARRIVA Slovakia a.s., Nitra/Slovakia	EUR	15,972	100.00	Autotrans d.o.o., Cres/Croatia	HRK	166,276	78.35
Arriva South Eastern Rail Limited, Sunderland/Great Britain	GBP	0	100.00	Autotrans Lika d.d., Otočac/Croatia	HRK	5,219	62.24
ARRIVA SPAIN HOLDING, S.L., Madrid/Spain	EUR	62,167	100.00	Bergamo Trasporti Est S.c.a.r.l., Bergamo/Italy	EUR	10	93.67
Arriva Spain Rail S.A., Madrid/Spain	EUR	260	100.00	Botnariatag AB, Umeå/Sweden	SEK	43,038	60.00
Arriva Stajerska, družba za prevoz potnikov, d.d., Maribor/Slovenia	EUR	15,588	75.90	Bus Nort Balear s.l., Alcudia/Spain	EUR	41	100.00
Arriva Střední Čechy s.r.o., Kosmonosy/Czech Republic	CZK	794,307	100.00	BUS Service Járnyújtató és Szolgáltató Kft., Budapest/Hungary	HUF	485,953	100.00
Arriva Sverige AB, Stockholm/Sweden	SEK	626,743	100.00	Busdan 32.1A/S, Kastrup/Denmark	DKK	55,027	100.00
Arriva Sverige Buss Regional AB, Stockholm/Sweden	SEK	3,678	100.00	BUSDAN 34 ApS, Kastrup/Denmark	DKK	53,083	100.00
Arriva Tag AB, Malmö/Sweden	SEK	45,431	100.00	BUSDAN 35 ApS, Kastrup/Denmark	DKK	25,072	100.00
Arriva Techniek BV, Heerenveen/the Netherlands	EUR	1,030	100.00	BUSDAN 36 ApS, Kastrup/Denmark	DKK	125,642	100.00
Arriva the Shires Limited, Sunderland/Great Britain	GBP	67,192	100.00	BUSDAN 37 ApS, Kastrup/Denmark	DKK	260,578	100.00
Arriva Tog A/S, Kastrup/Denmark	DKK	112,858	100.00	BUSDAN 38 ApS, Kastrup/Dänemark	DKK	50,921	100.00
Arriva Touring BV, Heerenveen/the Netherlands	EUR	1,593	100.00	BUSDAN 39 ApS, Kastrup/Denmark	DKK	40,508	100.00
Arriva Trains Holdings Limited, Sunderland/Great Britain	GBP	107,755	100.00	Centrebus Holdings Limited, Sunderland/Great Britain	GBP	1,317	100.00
Arriva Trains Romania SRL, Bucharest/Romania	RON	7,463	100.00	Classic Coaches (Continental) Limited, Sunderland/Great Britain	GBP	0	100.00
Arriva Trains Wales/Trenau Arriva Cymru Limited, Sunderland/Great Britain	GBP	31,566	100.00	CSAD MHD Kladno a.s., Kladno/Czech Republic	CZK	263,025	100.00
Arriva Transport Ceska Republika a.s., Prague/Czech Republic	CZK	3,402,970	100.00	DB Regio Tyne and Wear Limited, Sunderland/Great Britain	GBP	-1,094	100.00
Arriva Transport Solutions Limited, Sunderland/Great Britain	GBP	-1,359	100.00	EMPRESA DE BLAS Y COMPANIA S.A., Madrid/Spain	EUR	124,082	100.00
ARRIVA TRANSPORTES DA MARGEM SUL, SA, Almada/Portugal	EUR	84,293	100.00	ESFERA BUSS S.L., Madrid/Spain	EUR	1,737	100.00
ARRIVA Trnava, a.s., Trnava/Slovakia	EUR	19,491	60.50	Estacion de autobuses de Ferrol S.A., Ferrol/Spain	EUR	380	80.14
Arriva Trustee Company Limited, Sunderland/Great Britain	GBP	0	100.00	Grand Central Railway Company Limited, Sunderland/Great Britain	GBP	16,193	100.00
				Great North Eastern Railway Company Limited, Sunderland/Great Britain	GBP	0	100.00
				Great North Western Railway Company Ltd, Sunderland/Great Britain	GBP	0	100.00
				Greenline Travel Ltd, Sunderland/Great Britain	GBP	8	100.00

Subsidiary Name and registered offices	Currency	Share- holders' equity (TLC) ³⁾	Owner- ship (%)
INTEGRAL AVTO prodaja, servisi in tehnični pregledi vozil d.o.o., Jesenice/Slovenia	EUR	3,315	100.00
KD SERVIS a.s., Kladno/Czech Republic	CZK	151,320	100.00
KM S.P.A., Cremona/Italy	EUR	7,798	100.00
London and North Western Railway Company Limited, Sunderland/Great Britain	GBP	15,562	100.00
M40 Trains Limited, Sunderland/Great Britain	GBP	77,324	100.00
MTL Services Limited, Sunderland/Great Britain	GBP	115,999	100.00
NETOSEC S.L., Madrid/Spain	EUR	278	100.00
Network Colchester Limited, Sunderland/Great Britain	GBP	0	100.00
NV Personeel de Noord-Westhoek, Heerenveen/the Netherlands	EUR	421	100.00
PAA Pan Alpen Adria Internationale Personenverkehrssysteme GmbH i.L., Ludwigshafen am Rhein	EUR	68	78.35
Panturist dioničko društvo za prijevoz putnika i turizam d.d., Osijek/Croatia	HRK	38,510	99.88
Premier Buses Ltd, Sunderland/Great Britain	GBP	2,000	100.00
S.A.B. AUTOSERVIZI S.R.L., Bergamo/Italy	EUR	47,006	100.00
S.I.A. Società Italiana Autoservizi S.P.A., Brescia/Italy	EUR	56,892	100.00
SAB Piemonte S.r.l. a socio unico, Grugliasco (TO)/Italy	EUR	19,294	100.00
SAD INVEST, s.r.o., Trnava/Slovakia	EUR	1,026	60.50
SADEM - SOCIETÀ PER AZIONI, Turin/Italy	EUR	18,265	100.00
SAVDA Autoservizi Valle d'Aosta S.p.A., Aosta/Italy	EUR	18,542	100.00
Stevensons of Uttoxeter Limited, Sunderland/Great Britain	GBP	1	100.00
Teamdeck Limited, Sunderland/Great Britain	GBP	0	100.00
TGM (Holdings) Limited, Sunderland/Great Britain	GBP	0	100.00
TGM Operations Limited, Sunderland/Great Britain	GBP	0	100.00
TGM Services Limited, Sunderland/Great Britain	GBP	0	100.00
TGM Group Limited, Sunderland/Great Britain	GBP	16,577	100.00
The Chiltern Railway Company Limited, Sunderland/Great Britain	GBP	51,888	100.00
Transcare Solutions Limited, Sunderland/Great Britain	GBP	599	100.00
Transportes Sul do Tejo S.A., Almada/Portugal	EUR	2,008	100.00
TRANSURBANOS DE GUIMARAES TP, LDA, Guimaraes/Portugal	EUR	-558	100.00
Trasporti Brescia Nord S.c.a.r.l., Brescia/Italy	EUR	100	92.00
Trasporti Brescia Sud S.c.a.r.l., Brescia/Italy	EUR	100	93.00
TUF-TRANSPORTES URBANOS DE FAMALICAO, LDA, Vila Nova de Famalicao/Portugal	EUR	-55	66.67
UCPLUS A/S, Kastrup/Denmark	DKK	15,458	100.00
Velebit Turist d.o.o., Gospić/Croatia	HRK	-518	78.35
VT-ARRIVA Személyszállító és Szolgáltató Kft., Székesfehérvár/Hungary	HUF	39,154,598	100.00
White Rose Bus Company Limited, Sunderland/Great Britain	GBP	0	100.00
XC Trains Limited, Sunderland/Great Britain	GBP	29,470	100.00
Yorkshire Tiger Limited, Sunderland/Great Britain	GBP	5,072	100.00
Zeta Automotive Limited, Bicester/Great Britain	GBP	-1,042	51.00

Subsidiary Name and registered offices	Currency	Share- holders' equity (TLC) ³⁾	Owner- ship (%)
AT EQUITY			
Aquabus BV, Heerenveen/the Netherlands ^{2),6)}	EUR	6,040	50.00
ATOC Limited, London/Great Britain ²⁾	GBP	-13,646	23.81
Autopromet d.d. Slunj, Slunj/Croatia ^{2),3)}	HRK	9,995	21.81
Barraqueiro SGPS SA, Lisbon/Portugal ⁶⁾	EUR	92,096	31.50
Bergamo Trasporti Ovest S.c.a.r.l., Bergamo/Italy ³⁾	EUR	10	65.76
Bergamo Trasporti Sud Scarl, Bergamo/Italy ³⁾	EUR	10	25.57
Estacion Autobuses de Pobra, Ferrol/Spain ^{2),3)}	EUR	3	33.33
Explotacion Gasoleos de la Coruña, s.L., Ferrol/Spain ^{2),3)}	EUR	135	40.00
EXTRA.TO S.c.a.r.l., Turin/Italy ^{2),3)}	EUR	114	30.01
Intercambiador de Transportes Principe PIO S.A., Madrid/Spain ^{2),3)}	EUR	8,903	30.00
Lecco Trasporti S.c.a.r.l., Lecco/Italy ³⁾	EUR	10	56.94
London Overground Rail Operations Limited, London/Great Britain ^{2),6)}	GBP	736	50.00
NRES Limited, London/Great Britain ²⁾	GBP	71	25.00
Omnibus partecipazioni S.R.L., Mailand/Italy ^{2),3)}	EUR	8,567	50.00
Prometro S.A., Porto/Portugal ^{2),3)}	EUR	6,115	20.00
Rail Settlement Plan Limited, London/Great Britain ²⁾	GBP	621	25.00
Rail Staff Travel Limited, London/Great Britain ²⁾	GBP	-2,605	25.00
Rodinform - Informatica Aplicada aos Transportes, SA, Lisbon/Portugal ^{2),4)}	EUR	-2	20.00
S.I.T. VALLEE SOC. CONS. AR.L., CHARVENSOD (AO)/Italy ^{2),3)}	EUR	75	25.00
S.T.I. Servizi Trasporti Interregionali SpA, Cordenons PN/Italy ^{2),3)}	EUR	1,248	9.81
TPL FVG Scarl s.r.l., Gorizia/Italy ^{2),3)}	EUR	111	15.00
Train Information Services Limited, London/Great Britain ²⁾	GBP	-36	25.00
Trieste Trasporti S.P.A., Trieste/Italy ³⁾	EUR	55,447	39.94
Viajeros del Eo, Ferrol/Spain ^{2),3)}	EUR	10	50.00
West Yorkshire Ticketing Company Limited, Altrincham/Great Britain ²⁾	GBP	0	42.47
WSMR (Holdings) Limited, London/Great Britain ^{2),4)}	GBP	0	50.00
DB CARGO			
FULLY CONSOLIDATED			
ATG Autotransportlogistic Sp. z o.o., Malaszewicze/Poland	PLN	5,196	100.00
Compañía Aragonesa de Portacoches S.A., Saragossa/Spain	EUR	7,394	65.28
Container-Terminal Púchov s.r.o., Púchov/Slovakia	EUR	131	100.00
Corridor Operations DB Cargo B Logistics N.V. i.L., Brussels/Belgium	EUR	1,677	51.00
DB Cargo (UK) Holdings Limited, Doncaster/Great Britain	GBP	178,146	100.00
DB Cargo (UK) Limited, Doncaster/Great Britain	GBP	-41,264	100.00
DB Cargo Aktiengesellschaft, Mainz	EUR	351,941	100.00
DB Cargo BTT GmbH, Mainz	EUR	2,130	100.00
DB Cargo Bulgaria EOOD, Sofia/Bulgaria	BGN	15,053	100.00
DB Cargo Components Limited, Doncaster/Great Britain	GBP	8,880	100.00
DB Cargo Czechia s.r.o., Ostrava/Czech Republic	CZK	22,186	100.00
DB Cargo Danmark Services A/S, Taastrup/Denmark	DKK	9,109	100.00
DB Cargo Eurasia GmbH, Berlin	EUR	6,526	90.00

Subsidiary Name and registered offices	Currency	Share- holders' equity (TLC) ¹⁾	Owner- ship (%)	Subsidiary Name and registered offices	Currency	Share- holders' equity (TLC) ¹⁾	Owner- ship (%)
DB Cargo Hungaria Kft., Győr/Hungary	HUF	2,156,097	100.00	Transfesa UK Ltd., Rainham (Essex)/Great Britain	GBP	421	77.33
DB Cargo Information Services Limited, Doncaster/Great Britain	GBP	2,052	100.00	Transportes Ferroviarios Especiales S.A., Madrid/Spain	EUR	81,682	77.33
DB Cargo International Limited, Doncaster/Great Britain	GBP	24,636	100.00	AT EQUITY			
DB Cargo Italia S.r.l., Milan/Italy	EUR	16,510	60.00	ATN Auto Terminal Neuss GmbH & Co. KG, Neuss ^{2),3)}	EUR	6,823	50.00
DB Cargo Italia Services S.r.l., Milan/Italy	EUR	1,564	100.00	Autotrax Limited, Farnham/Surrey/Great Britain ²⁾	GBP	506	24.00
DB Cargo Italy S.r.l., Novate Milanese/Italy	EUR	10,109	100.00	baymodal Bamberg GmbH, Bamberg ^{2),4)}	EUR	311	25.10
DB Cargo Logistics GmbH, Kelsterbach	EUR	56,362	100.00	CD-DUSS Terminal, a.s., Lovosice/Czech Republic ^{2),4)}	CZK	8,702	49.00
DB Cargo Maintenance Limited, Doncaster/Great Britain	GBP	1,154	100.00	Container Terminal Dortmund GmbH, Dortmund ^{2),3)}	EUR	4,861	30.88
DB Cargo Nederland N.V., Utrecht/the Netherlands	EUR	2,644	100.00	Container Terminal Enns GmbH, Enns/Austria ²⁾	EUR	10,322	49.00
DB Cargo Polska S.A., Zabrze/Poland	PLN	326,013	100.00	CTS Container-Terminal GmbH Rhein-See-Land-Service, Cologne ^{2),3)}	EUR	1,150	22.50
DB Cargo Scandinavia A/S, Taastrup/Denmark	DKK	281,915	100.00	DCH Düsseldorf Container-Hafen GmbH, Düsseldorf ^{2),3)}	EUR	1,178	51.00
DB Cargo Schweiz GmbH, Glattbrugg/Switzerland	CHF	-4,992	100.00	Dörpener Umschlaggesellschaft für den kombinierten Verkehr mbH (DUK), Dörpen ^{2),3)}	EUR	5,410	35.00
DB Cargo Services Limited, Doncaster/Great Britain	GBP	709	100.00	Hispanauto-Empresas Agrupadas A.E.I.E.®, Madrid/Spain ³⁾	EUR	2,076	58.05
DB Cargo Spedkol Sp. z o.o., Kędzierzyn-Koźle/Poland	PLN	17,944	100.00	INTERCONTAINER - INTERFRIGO SA i.L., Brussels/Belgium ^{2),7)}	EUR	-21,433	36.77
DB Cargo Vermögensverwaltungs- Aktiengesellschaft, Mainz	EUR	50	100.00	Kombiverkehr Deutsche Gesellschaft für kombinierten Güterverkehr mbH & Co. Kommanditgesellschaft, Frankfurt am Main ^{2),3)}	EUR	18,525	50.00
DB Hungaria Holding Kft., Budapest/Hungary	HUF	7,845,629	100.00	Lokomotion Gesellschaft für Schienentraktion mbH, Munich ^{2),3)}	EUR	12,081	30.00
DB Intermodal Services GmbH, Mainz	EUR	10,016	100.00	Mediterranean Hub Monfalcone S.r.l., Monfalcone/Italy	EUR	-	49.00
DB PORT SZCZECIN Sp. z o.o., Szczecin/Poland	PLN	32,673	96.82	OFP ATLANTIQUE SAS, La Rochelle/France ^{2),4)}	EUR	756	24.90
Deutsche Bahn Cargo Romania S.R.L., Timișoara/Romania	RON	-16,112	100.00	OPTIMODAL NEDERLAND B.V., Rotterdam/the Netherlands ^{2),3)}	EUR	740	24.34
Deutsche Bahn Iberica Holding, S.L., Barcelona/Spain	EUR	95,620	100.00	PKV Planungsgesellschaft kombinierter Verkehr Duisburg mbH, Duisburg ^{2),3)}	EUR	1,833	50.00
Deutsche TRANSFESA GmbH Internationale Eisenbahn-Spezial-Transporte, Kehl/Rhein	EUR	2,382	77.33	Pool Ibérico Ferroviario A.I.E., Madrid/Spain ³⁾	EUR	-852	9.02
Doker-Port Sp. z o.o., Szczecin/Poland	PLN	1,440	96.82	SLASKIE CENTRUM LOGISTYKI S.A., Gliwice/ Poland ^{2),3)}	PLN	51,023	20.55
DUSS Italia Terminal s.r.l., Verona/Italy	EUR	54	80.00	Sociedad de Estudios y Explotacion de Material Auxiliar de Transportes, S.A. ("SEMAT"), Madrid/Spain ³⁾	EUR	7,321	48.56
Euro Cargo Rail SAS, Paris/France	EUR	32,548	100.00	Stifa S.A. i.L., Malveira/Portugal ³⁾	EUR	-85	38.67
Infra Silesia S.A., Rybnik/Poland	PLN	4,752	100.00	Terminal Singen TSG GmbH, Singen ^{2),3)}	EUR	714	50.00
KombiTerminal Burghausen GmbH, Mainz	EUR	1,375	67.62	Xrail AG, Basel-Stadt/Switzerland ^{2),3)}	CHF	420	36.80
Locomotive 6667 Ltd, Doncaster/Great Britain	GBP	140,751	100.00	DB SCHENKER			
Locomotive Operating Leasing Partnership, Doncaster/Great Britain	GBP	156,272	100.00	FULLY CONSOLIDATED			
MDL Distribución y Logística S.A., Madrid/Spain	EUR	2,433	77.33	Air Terminal Handling S.A., Tremblay en France/France	EUR	2,618	100.00
Mitteldeutsche Eisenbahn GmbH, Schkopau	EUR	1,068	80.00	Almoayed Schenker W.L.L., Manama/Bahrain	BHD	897	51.00
New Locomotive Finance Ltd, Doncaster/Great Britain	GBP	0	100.00	Anterist + Schneider Zeebrugge B.V., Zeebrugge/Belgium	EUR	1,245	100.00
OOO DB Cargo Russija, Moscow/Russia	RUB	103,845	100.00	AO Schenker, Moscow/Russia	RUB	173,157	100.00
OOO Trans-Eurasia Logistics Vostok, Moscow/Russia	RUB	576	90.00	AS Schenker, Tallinn/Estonia	EUR	8,233	100.00
Rail Express Systems Ltd, Doncaster/Great Britain	GBP	33,440	100.00	ASIMEX Anterist + Schneider Import - Export SAS, Stiring-Wendel/France	EUR	1,641	100.00
Rail Service Center Rotterdam B.V., Rotterdam/the Netherlands	EUR	3,734	51.00	ATLANTIQUE EXPRESS SAS, Montaigu Cedex/France	EUR	804	100.00
Rail Terminal Services Limited, Doncaster/Great Britain	GBP	-3,901	100.00	BAX Global (Malaysia) Sdn. Bhd., Petaling Jaya/Malaysia	MYR	231	100.00
RBH Logistics GmbH, Gladbeck	EUR	3,954	100.00	BAX Global (Pty.) Ltd., Johannesburg/South Africa	ZAR	968	86.75
TFG Transfracht Internationale Gesellschaft für kombinierten Güterverkehr mbH, Mainz	EUR	7,195	100.00				
Transervi S.A., Madrid/Spain	EUR	1,898	77.33				
Transfesa France SAS, Gennevilliers Cedex/France	EUR	2,423	77.33				
Transfesa Portugal Lda., Lisbon/Portugal	EUR	346	77.33				

Subsidiary Name and registered offices	Currency	Share- holders' equity (TLC) ¹⁾	Owner- ship (%)
Bischof Gesellschaft mbH., Vienna/Austria	EUR	72	100.00
BTL Reinsurance S.A., Luxembourg/Luxembourg	SEK	39,860	100.00
Cartrend GmbH, Karlsruhe	EUR	21	69.00
DB France Holding SAS, Gennevilliers Cedex/France	EUR	253,855	100.00
DB Polska Holding Sp. z o.o., Zabrze/Poland	PLN	1,424,434	100.00
DB Schenker (Cambodia) Limited, Phnom Penh/Cambodia	USD	3,186	100.00
DB Schenker FLLC, Minsk/Belarus (Belarus)	BYN	- 88	100.00
DB Schenker GBS Bucharest S.R.L., Bucharest/Romania	RON	9,970	100.00
DB Schenker Global Services Asia Pacific Inc., Taguig City/Philippines	PHP	534,002	100.00
DB Schenker Logistics Campus NMEA (Pty) Ltd., Kempton Park/South Africa	ZAR	12,130	47.00
DP Schenker, Kiev/Ukraine	UAH	1,275	100.00
DVA Marine Re S.A., Luxembourg/Luxembourg	EUR	19,576	65.00
ELAG Emden Lagerhaus und Automotive GmbH, Emden	EUR	1,201	100.00
Engelberg Transportes Internacionales C.A. (Entra), Caracas/Venezuela	VES	1,694,440	100.00
EVAG Emden Verkehrs und Automotive Gesellschaft mbH, Emden	EUR	5,578	100.00
EVB Handelshaus Bour GmbH, Landau in der Pfalz	EUR	25	69.00
Fastighets Aktiefbolaget Orbyn, Gothenburg/Sweden	SEK	9,464	100.00
HANGARTNER Terminal AG i.L., Zurich/Switzerland	CHF	0	100.00
HANGARTNER Terminal S.r.l., Verona/Italy	EUR	1,750	100.00
Heck Slovensko s. r.o., Bratislava/Slovakia	EUR	5	100.00
Intertec Asia Limited, Hong Kong/China	HKD	7,079	69.00
Intertec Beteiligungs-GmbH, Landau in der Pfalz	EUR	30,387	69.00
Intertec GmbH, Landau in der Pfalz	EUR	26	69.00
INTERTEC Polska Sp.z o.o., Nardarzyn/Poland	PLN	1,901	69.00
Inter-Union Technohandel Gesellschaft m.b.H., Vienna/Austria	EUR	17	69.00
Inter-Union Technohandel GmbH, Landau in der Pfalz	EUR	26	69.00
Intreprinterea Mixta "S.C. Schenker" S.R.L., Chisinau/Moldova	MDL	617	96.69
Karpeles Flight Services (H.K.) Limited, Hong Kong/China	HKD	13,686	100.00
Karpeles Flight Services GmbH, Frankfurt am Main	EUR	1,598	100.00
Karpeles Freight Services Inc., Delaware/USA	USD	-213	100.00
KB Ädelgasen 1-Jönköping, Jönköping/Sweden	SEK	95,569	100.00
KB Älghunden Jönköping, Jönköping/Sweden	SEK	20,623	100.00
KB Älghunden 1-Jönköping, Jönköping/Sweden	SEK	22,410	100.00
KB Anholt 3, Stockholm/Sweden	SEK	9,106	100.00
KB Arbetsbasen 4-Stockholm, Stockholm/Sweden	SEK	36,714	100.00
KB Ätthögen Östra 1-Helsingborg, Helsingborg/Sweden	SEK	66,605	100.00
KB Backa 107:3, Göteborg/Sweden	SEK	140,140	100.00
KB Baggböle 2:35-Umeå, Umeå/Sweden	SEK	25,220	100.00
KB Benkammen 12-Malmö, Malmö/Sweden	SEK	135,242	100.00
KB Bleket 1-Karlstad, Karlstad/Sweden	SEK	46,184	100.00

Subsidiary Name and registered offices	Currency	Share- holders' equity (TLC) ¹⁾	Owner- ship (%)
KB Distributören 3 och 4-Örebro, Örebro/Sweden	SEK	83,934	100.00
KB Forsmark 2-Stockholm, Stockholm/Sweden	SEK	58,233	100.00
KB Forsmark 3-Stockholm, Stockholm/Sweden	SEK	180,501	100.00
KB Forsmark 5 Stockholm, Gothenburg/Sweden	SEK	449	100.00
KB Frysen 1 Visby, Visby/Sweden	SEK	13,272	100.00
KB Fryshuset 3-Visby, Visby/Sweden	SEK	1,029	100.00
KB Köpmannen 10-Västerås, Västerås/Sweden	SEK	35,201	100.00
KB Kungsängen 28:1-Uppsala, Uppsala/Sweden	SEK	11,356	100.00
KB Langtradaren 2 Borlänge, Borlänge/Sweden	SEK	34,505	100.00
KB Lertaget 1, Skara, Skara/Sweden	SEK	46,921	100.00
KB Malmö Hamnen 22 Malmö, Malmö/Sweden	SEK	62,240	100.00
KB Maskinen 3-Linköping, Linköping/Sweden	SEK	62,610	100.00
KB Önnestad 108:4-Kristianstad, Kristianstad/Sweden	SEK	42,520	100.00
KB Överön 1:66-Örnsköldsvik, Örnsköldsvik/Sweden	SEK	10,341	100.00
KB Pantern 1-Växjö, Växjö/Sweden	SEK	37,139	100.00
KB Reläet 8-Norrköping, Norrköping/Sweden	SEK	25,471	100.00
KB Sörby 24:3-Gävle, Gävle/Sweden	SEK	39,319	100.00
KB Storheden 1:8-Luleå, Luleå/Sweden	SEK	30,736	100.00
KB Tingstadsvassen 31:3-Göteborg, Gothenburg/Sweden	SEK	20,344	100.00
KB Transporten 1-Hultsfred, Hultsfred/Sweden	SEK	19,048	100.00
KB Transportören 1-Värnamo, Värnamo/Sweden	SEK	87,453	100.00
KB Viken 3-Karlshamn, Karlshamn/Sweden	SEK	11,279	100.00
KB Vindtrycket 1-Borås, Borås/Sweden	SEK	67,554	100.00
KB Vivstamon 1:13-Timrå, Timrå/Sweden	SEK	49,550	100.00
Kiinteistö Oy Porin Kiitolinja, Pori/Finland	EUR	113	100.00
Kiinteistö Oy Seinäjoen Kiitolinja-asema, Seinäjoki/Finland	EUR	467	100.00
Kiinteistö Oy Tampereen Rahtiasema, Tampere/Finland	EUR	1,164	100.00
Kiinteistö Oy Tir-Trans, Joentautankatu/Finland	EUR	898	100.00
Kiinteistö Oy Turun Nosturinkatu 6, Turku/Finland	EUR	1,051	100.00
Kiinteistömaaliikenne Oy, Helsinki/Finland	EUR	2,529	54.70
Langtradaren i Jämtland AB, Gothenburg/Sweden	SEK	8,160	100.00
LogCap Immorent Uno s.r.o., Bratislava/Slovakia	EUR	2,264	100.00
LogCap-IR Grundverwertungsgesellschaft m.b.H., Vienna/Austria	EUR	5,845	100.00
Luxemburger Transport Logistik Diekirch S.A., Wilwerdange/Luxembourg	EUR	1,522	100.00
MTS HandelService GmbH, Landau in der Pfalz	EUR	26	69.00
MTS MarkenTechnikService GmbH & Co. KG, Karlsruhe	EUR	57,846	69.00
MTS MarkenTechnikService Verwaltungs-GmbH, Karlsruhe	EUR	127	69.00
PT. Schenker Petrolog Utama, Jakarta/Indonesia	USD	26,548	71.00
Redhead Freight Limited, Bradford/Great Britain	GBP	11,158	100.00

Subsidiary Name and registered offices	Currency	Share- holders' equity (TLC) ¹⁾	Owner- ship (%)	Subsidiary Name and registered offices	Currency	Share- holders' equity (TLC) ¹⁾	Owner- ship (%)
Redhead Holdings Limited, Bradford/Great Britain	GBP	-202	100.00	Schenker Europe GmbH, Frankfurt am Main	EUR	25	100.00
Rengaslinja Oy, Helsinki/Finland	EUR	587	100.00	Schenker Filen 8 Aktiebolag, Gothenburg/Sweden	SEK	17,541	100.00
S.B. International Freight Limited, Christchurch/New Zealand	NZD	0	100.00	SCHENKER FRANCE SAS, Montaigu Cedex/France	EUR	184,695	100.00
SCHENKER&CO AG, Vienna/Austria	EUR	123,397	100.00	Schenker Global Management & Services GmbH, Essen	EUR	-11,146	100.00
Schenker (Asia Pacific) Pte. Ltd., Singapore/Singapore	SGD	775,226	100.00	Schenker Global Management & Services PTE LTD., Singapore/Singapore	SGD	-7	100.00
Schenker (H.K.) Ltd., Hong Kong/China	HKD	124,909	100.00	Schenker Global Management & Technology Center Americas Inc., Wilmington/USA	USD	173	100.00
Schenker (Ireland) Ltd., Shannon/Ireland	EUR	18,186	100.00	Schenker GmbH für Beteiligungen, Essen	EUR	65	100.00
Schenker (L.L.C.), Dubai/United Arab Emirates	AED	192,222	100.00	SCHENKER INDIA PRIVATE LIMITED, New Delhi/India	INR	3,001,683	100.00
Schenker (Lao) Sole Co., Ltd., Vientiane/Laos	LAK	1,951,596	100.00	Schenker International (HK) Ltd., Hong Kong/China	HKD	1,654,839	100.00
Schenker (NZ) Limited, Auckland/New Zealand	NZD	17,956	100.00	Schenker International (Macau) Ltd., Macau/Macau	HKD	32,171	100.00
Schenker (Thai) Holdings Ltd., Bangkok/Thailand	THB	448,385	100.00	Schenker International S.A. de C.V., Mexico City/Mexico	MXN	708,298	100.00
Schenker (Thai) Ltd., Bangkok/Thailand	THB	1,797,799	100.00	Schenker Italiana S.p.A., Peschiera Borromeo (MI)/Italy	EUR	65,954	100.00
Schenker A.E., Athens/Greece	EUR	-245	100.00	Schenker Jinbei Logistics (Shenyang) Co. Ltd., Shenyang/China	CNY	170,253	50.00
Schenker A/S, Hvidovre/Denmark	DKK	105,379	100.00	Schenker Khimji's LLC, Maskat/Sultanate of Oman	OMR	1,176	60.00
Schenker AB, Gothenburg/Sweden	SEK	108,338	100.00	Schenker Korea Ltd., Seoul/Republic of Korea	KRW	38,740,725	100.00
Schenker AG & Co. Beteiligungsverwaltungs OHG, Essen	EUR	172	100.00	Schenker Limited, London/Great Britain	GBP	27,941	100.00
Schenker Åkeri AB, Gothenburg/Sweden	SEK	118,936	100.00	Schenker Limited, Nairobi/Kenya	KES	206,255	100.00
Schenker Aktiengesellschaft, Essen	EUR	1,632,775	100.00	Schenker Logistics (Chengdu) Co., Ltd., Chengdu/China	CNY	-1,988	100.00
Schenker Americas, Inc., Wilmington/USA	USD	175,124	100.00	Schenker Logistics (Chongqing) Co. Ltd, Chongqing/China	CNY	25,435	100.00
Schenker Angola, Limitada, Luanda/Angola	AOA	196,871	99.90	Schenker Logistics (Guangzhou) Company Ltd., Guangzhou/China	CNY	88,228	100.00
Schenker Argentina S.A., Buenos Aires/Argentina	ARS	41,405	100.00	Schenker Logistics (Kunshan) Co., Ltd., Kunshan/China	CNY	31,492	100.00
Schenker AS, Oslo/Norway	NOK	650,661	100.00	Schenker Logistics (Malaysia) Sdn Bhd., Kuala Lumpur/Malaysia	MYR	273,247	100.00
Schenker Australia Pty. Ltd., Alexandria/Australia	AUD	146,800	100.00	Schenker Logistics (Shanghai) Co., Ltd., Shanghai/China	CNY	113,868	100.00
Schenker BITCC Customs Broker (Beijing) Co. Ltd., Beijing/China	CNY	728	70.00	Schenker Logistics (Shenzhen) Co. Ltd., Shenzhen/China	CNY	28,734	100.00
Schenker BITCC Logistics (Beijing) Co., Ltd., Beijing/China	CNY	88,174	70.00	Schenker Logistics (Suzhou) Company Ltd., Suzhou/China	CNY	101,882	100.00
Schenker Business Services LLC, Moscow/Russia	RUB	178,932	100.00	Schenker Logistics (Thai) Ltd., Bangkok/Thailand	THB	6,982	100.00
Schenker Chile S.A., Santiago/Chile	CLP	4,911,939	100.00	Schenker Logistics (Xiamen) Co. Ltd., Xiamen/China	CNY	65,082	100.00
Schenker China Ltd., Pudong/Shanghai/China	CNY	1,823,449	100.00	Schenker Logistics AB, Gothenburg/Sweden	SEK	-15,967	100.00
Schenker Consulting AB, Gothenburg/Sweden	SEK	8,349	100.00	Schenker Logistics Inc., Calamba City/Philippines	PHP	7,034	100.00
Schenker d.d., Ljubljana/Slovenia	EUR	20,857	100.00	Schenker Logistics L.L.C., Abu Dhabi/United Arab Emirates	AED	52,115	100.00
SCHENKER d.o.o., Sarajevo/Bosnia-Herzegovina	BAM	1,184	100.00	Schenker Logistics Nederland B.V., Rotterdam/the Netherlands	EUR	62,277	100.00
Schenker d.o.o., Rugvica/Croatia	HRK	13,435	100.00	Schenker Logistics Romania S.A., Bucharest/Romania	RON	334,202	99.47
Schenker d.o.o., Novi Banovci/Serbia	RSD	150,876	100.00	Schenker Logistics S.A., Barcelona/Spain	EUR	125,166	100.00
Schenker Dedicated Services AB, Gothenburg/Sweden	SEK	18,746	100.00	Schenker Logistics Vietnam Co., Ltd., Ho Chi Minh City/Vietnam	VND	62,203,839	100.00
Schenker Dedicated Services Germany GmbH, Essen	EUR	1,345	100.00	Schenker Logistics W.L.L., Doha/Qatar	QAR	-1,696	60.00
Schenker Deutschland AG, Frankfurt am Main	EUR	64	100.00	SCHENKER LUXEMBURG GMBH, Leudelange/Luxembourg	EUR	2,392	100.00
Schenker Distribution Solutions, Inc., Paranaque City/Philippines	PHP	108,729	98.51	Schenker Manila Administrative Competence Center Inc., Taguig City/Philippines	PHP	34,723	100.00
Schenker do Brasil Transportes Internacionais Ltda., São Paulo/Brazil	BRL	23,343	100.00				
SCHENKER DOOEL, Skopje/Macedonia	MKD	74,709	100.00				
Schenker Egypt Ltd., Cairo/Egypt	EGP	75,203	100.00				
SCHENKER EOOD, Sofia/Bulgaria	BGN	32,807	100.00				
Schenker Equipment AB, Gothenburg/Sweden	EUR	8,462	100.00				

Subsidiary Name and registered offices	Currency	Share- holders' equity (TLC) ²⁾	Owner- ship (%)
Schenker Maroc S.A.S, Casablanca/Morocco	MAD	21,247	100.00
Schenker Middle East FZE, Dubai/United Arab Emirates	AED	363,056	100.00
Schenker Myanmar Co., Ltd., Yangon/Myanmar	MMK	1,809,390	100.00
Schenker Namibia (Pty) Ltd., Windhoek/Namibia	NAD	7,781	100.00
Schenker Nederland B.V., Tilburg/the Netherlands	EUR	15,483	100.00
Schenker Nemzetközi Szállítmányozási és Logisztikai Kft., Szigetszentmiklos/Hungary	HUF	6,661,574	100.00
Schenker NV, Antwerp/Belgium	EUR	25,099	100.00
Schenker of Canada Ltd., Toronto/Canada	CAD	65,781	100.00
Schenker OY, Helsinki/Finland	EUR	86,058	100.00
Schenker Panama S.A., Panama City/Panama	USD	1,658	100.00
Schenker Peru S.R.L., Lima/Peru	PEN	1,729	100.00
Schenker Philippines, Inc., Makati City/Philippines	PHP	758,170	100.00
Schenker Property Sweden AB, Gothenburg/Sweden	SEK	107,913	100.00
SCHENKER RE DESIGNATED ACTIVITY COMPANY, Dublin/Ireland	EUR	42,080	100.00
Schenker S.A., Guatemala City/Guatemala	GTQ	-20,499	100.00
SCHENKER s.r.o., Bratislava/Slovakia	EUR	4,641	100.00
Schenker Saudi Arabia LLC, Riyadh/Saudi Arabia	SAR	32,721	100.00
Schenker Schweiz AG, Zurich/Switzerland	CHF	53,006	100.00
Schenker Shared Services (Nanjing) Co. Ltd., Nanjing/China	CNY	29,516	100.00
Schenker Singapore (PTE) Ltd., Singapore/Singapore	SGD	275,097	100.00
Schenker South Africa (Pty) Ltd., Isando/South Africa	ZAR	218,799	86.75
Schenker Sp. z o.o., Warsaw/Poland	PLN	283,741	99.67
SCHENKER spol. s r.o., Prague/Czech Republic	CZK	712,365	100.00
Schenker Technik GmbH, Essen	EUR	5,025	100.00
Schenker Technology Center (Warsaw) sp. z o.o., Warsaw/Poland	PLN	4,182	100.00
Schenker Transitarios, S.A., Loures/Portugal	EUR	12,401	100.00
Schenker Transport Aktiebolag, Gothenburg/Sweden	SEK	71,072	100.00
Schenker Transport Groep B.V., Tilburg/the Netherlands	EUR	4,737	100.00
Schenker Vietnam Co., Ltd., Ho Chi Minh City/Vietnam	VND	549,174,310	100.00
Schenker, Inc., New York/USA	USD	116,246	100.00
Schenker-Arkas Nakliyat Ve Tic. A.S., Zincirlikuyu/Turkey	TRY	108,273	55.00
Schenker-BTL Ltd., London/Great Britain	GBP	0	100.00
Schenker-ocean Ltd, Wanchai/China	HKD	5,998	100.00
Schenker-Seino Co. Ltd., Tokyo/Japan	JPY	5,989,010	80.00
SIA Schenker, Riga/Latvia	EUR	6,188	100.00
Sky Partners OÜ, Tallinn/Estonia	EUR	133	100.00
SPA Systems s.r.o. i.L., Prague/Czech Republic	CZK	2,022	69.00
SW Zoll-Beratung GmbH, Furth im Wald	EUR	3,601	100.00
TEGRO AG, Schwerzenbach/Switzerland	CHF	9,220	62.10
Trafikaktiebolaget NP Kagström, Gothenburg/Sweden	SEK	1,410	100.00
TRANS A Spedition GmbH, Offenbach am Main	EUR	13,763	100.00

Subsidiary Name and registered offices	Currency	Share- holders' equity (TLC) ²⁾	Owner- ship (%)
Transport-Gesellschaft mit beschränkter Haftung (vormals J. Hevecke TRG), Hamburg	EUR	496	96.70
Transworld Asig - Broker de Asigare SRL, Bucharest/Romania	RON	639	99.47
UAB "Schenker," Vilnius/Lithuania	EUR	699	100.00
Viktor E. Kern Gesellschaft m.b.H., Vienna/Austria	EUR	1,543	69.00
AT EQUITY			
ADRIA KOMBI d.o.o., Ljubljana, Ljubljana/Slovenia ^{2),3)}	EUR	10,898	33.72
ATS Air Transport Service AG, Zurich/Switzerland ^{2),3)}	CHF	2,685	26.00
Autoport Emden GmbH, Emden ^{2),3)}	EUR	188	33.30
Bäckeboles Åkeri AB, Gothenburg/Sweden ^{2),3)}	SEK	49,597	35.00
BTU - Bilspedition Transportörer Utvecklings AB, Solna/Sweden ^{2),3)}	SEK	6,368	50.00
Elevator-Gesellschaft mit beschränkter Haftung, Hanover ²⁾	EUR	111	50.00
Express Air Systems GmbH (EASY), Kriftel ^{2),3)}	EUR	4,415	50.00
Gardermoen Perishables Center AS, Gardermoen/Norway ^{2),3)}	NOK	10,914	33.30
Germans Corbalan & Alvarez, S.L., Manresa (Barcelona)/Spain ^{2),3)}	EUR	954	20.00
I.M. "Moldromukrtrans" S.R.L., Chisinau/Moldova ^{2),3)}	MDL	14,153	33.15
Intermodal Sea Solutions, S.L., Orejo-Cantabria/Spain ³⁾	EUR	-307	24.75
Trans Jelabel S.L., Aldeamayor de San Martin/Spain ^{2),3)}	EUR	830	20.00
Transatlantic Shipping and Trading SRL, Bucharest/Romania ^{2),3)}	RON	5,176	49.73
Värnamo Åkeri AB, Värnamo/Sweden ^{2),3)}	SEK	18,397	50.00
Volla Eiendom AS, Oslo/Norway ^{2),3)}	NOK	13,858	50.00
DB NETZE TRACK			
FULLY CONSOLIDATED			
DB Fahrwegdienste GmbH, Berlin	EUR	2,765	100.00
DB Netz Aktiengesellschaft, Frankfurt am Main	EUR	8,628,426	100.00
DB RegioNetz Infrastruktur GmbH, Frankfurt am Main	EUR	3,571	100.00
Deutsche Umschlaggesellschaft Schiene - Straße (DUSS) mbH, Bodenheim am Rhein	EUR	1,653	87.50
MegaHub Lehrte Betreibergesellschaft mbH, Hanover	EUR	262	65.62
AT EQUITY			
EEIG Corridor Rhine - Alpine EWIV, Frankfurt am Main ^{2),4)}	EUR	0	25.00
EWIV Atlantic Corridor, Paris/France ^{2),3)}	EUR	0	25.00
Güterverkehrszentrum Entwicklungs- gesellschaft Dresden mbH, Dresden ^{2),4)}	EUR	3,475	24.53
TIA GmbH, Augsburg ^{2),4)}	EUR	289	42.88
TKN Terminal Köln-Nord GmbH, Cologne ^{2),8)}	EUR	6	42.88
TriCon Container-Terminal Nürnberg GmbH, Nuremberg ^{2),3)}	EUR	2,196	21.88
DB NETZE STATIONS			
FULLY CONSOLIDATED			
DB BahnPark GmbH, Berlin	EUR	6,473	51.00
DB Station & Service Aktiengesellschaft, Berlin	EUR	1,486,225	100.00
MEKB GmbH, Berlin	EUR	32	100.00
Station Food GmbH, Berlin	EUR	1,835	51.00
AT EQUITY			
Clever Order Services GmbH, Berlin ^{2),6)}	EUR	200	25.00

Subsidiary Name and registered offices	Currency	Share- holders' equity (TLC) ¹⁾	Owner- ship (%)	Subsidiary Name and registered offices	Currency	Share- holders' equity (TLC) ¹⁾	Owner- ship (%)
DB NETZE ENERGY				DVA REINSURANCE DESIGNATED ACTIVITY COMPANY, Dublin/Ireland	EUR	4,862	65.00
FULLY CONSOLIDATED				Engineering Support Group Ltd, Doncaster/Great Britain	GBP	-965	100.00
DB Energie GmbH, Frankfurt am Main	EUR	423,215	100.00	infraView GmbH, Mainz	EUR	4,601	100.00
AT EQUITY				Innovationszentrum für Mobilität und gesellschaftlichen Wandel (Innoz) GmbH, Berlin	EUR	-1,413	76.99
inno2grid GmbH, Berlin ^{2),3)}	EUR	134	50.00	ioki GmbH, Frankfurt am Main	EUR	4,025	100.00
OTHER SUBSIDIARIES				Mobimeo GmbH, Berlin	EUR	10,025	100.00
FULLY CONSOLIDATED				Precision National Plating Services, Inc., Delaware/USA	USD	-26,459	100.00
BAX Global Inc., Norfolk/USA	USD	82,288	100.00	QT Mobilitätsservice GmbH, Berlin	EUR	2,744	85.00
DB (UK) Investments Limited, Sunderland/Great Britain	GBP	816,538	100.00	Railway Approvals Germany GmbH, Minden	EUR	50	100.00
DB Bahnbau Gruppe GmbH, Berlin	EUR	28,654	100.00	Railway Approvals Ltd, Doncaster/Great Britain	GBP	288	100.00
DB Barnsdale AG, Berlin	EUR	12,079	100.00	Schenker (BAX) Holding Corp., Delaware/USA	USD	92,244	100.00
DB Cargo Belgium BVBA, Antwerp/Belgium	EUR	5,743	100.00	UBB Polska Sp.z o.o., Swinemünde/Poland	PLN	1,065	100.00
DB Competition Claims GmbH, Berlin	EUR	18,125	100.00	UBB Usedomer Bäderbahn GmbH, Heringsdorf	EUR	7,716	100.00
DB Czech Holding s.r.o., Rudná/Czech Republic	CZK	439,126	100.00	Unterstützungskasse der Firma H.M. Gehreckens Gesellschaft mit beschränkter Haftung i.L., Berlin	EUR	6	100.00
DB Danmark Holding ApS, Hvidovre/Denmark	DKK	380,198	100.00	PRO RATA			
DB Dialog GmbH, Berlin	EUR	1,125	100.00	Etiihad Rail DB Operations LLC, Abu Dhabi/United Arab Emirates	AED	147	49.00
DB Engineering & Consulting GmbH, Berlin	EUR	90,297	100.00	AT EQUITY			
DB Engineering & Consulting USA Inc., Delaware/USA	USD	-406	100.00	BahnflächenEntwicklungsGesellschaft NRW mbH, Essen ^{2),3)}	EUR	441	49.90
DB Fahrzeuginstandhaltung GmbH, Frankfurt am Main	EUR	244,439	100.00	Beijing Hualing DeBe International Engineering Consulting Co., Ltd, Beijing/China ^{2),6)}	CNY	6,084	25.00
DB FuhrparkService GmbH, Frankfurt am Main	EUR	78,456	100.00	BwFuhrparkService GmbH, Troisdorf ^{2),3)}	EUR	433,071	24.90
DB Gastronomie GmbH, Frankfurt am Main	EUR	17,139	100.00	EUROFIMA Europäische Gesellschaft für die Finanzierung von Eisenbahnmaterial, Basel/Switzerland ⁶⁾	CHF	1,646,490	22.60
DB International (Beijing) Co., Ltd., Beijing/China	CNY	3,909	100.00	Rail Technology Company Limited, Jeddah/Saudi Arabia ^{2),3)}	SAR	7,892	24.90
DB International Brasil Servicos de Consultoria Ltda., Rio de Janeiro/Brazil	BRL	234	100.00	SSG Saar-Service GmbH, Saarbrücken ^{2),4)}	EUR	1,375	25.50
DB JobService GmbH, Berlin	EUR	-4,444	100.00	Stinnes Holz GmbH, Berlin ^{2),4)}	EUR	79	53.00
DB Kommunikationstechnik GmbH, Berlin	EUR	3,935	100.00	FAIR VALUE			
DB Media & Buch GmbH, Kassel	EUR	26	100.00	GHT Mobility GmbH, Berlin ^{2),3)}	EUR	390	83.87
DB Mobility Services Austria GmbH i.L., Vienna/Austria	EUR	560	100.00	TREMA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Bahnhöfe West KG, Berlin ^{2),3)}	EUR	4,199	94.00
DB Projekt Stuttgart-Ulm GmbH, Stuttgart	EUR	2,287	100.00	TRENTO Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Bahnhöfe Ost KG i.L., Düsseldorf ^{2),3)}	EUR	-1	100.00
DB Schweiz Holding AG, Zug/Switzerland	CHF	126,516	100.00				
DB Services GmbH, Berlin	EUR	13,277	100.00				
DB Sicherheit GmbH, Berlin	EUR	2,162	100.00				
DB Systel GmbH, Frankfurt am Main	EUR	79,015	100.00				
DB Systel UK Limited, Doncaster/Great Britain	GBP	1,143	100.00				
DB Systemtechnik GmbH, Minden	EUR	781	100.00				
DB US Corporation, Tarrytown/USA	USD	463,383	100.00				
DB US Holding Corporation, Tarrytown/USA	USD	470,344	100.00				
DB Vertrieb GmbH, Frankfurt am Main	EUR	79,036	100.00				
DB Verwaltungsgesellschaft WBN mbH, Niesky	EUR	-26,239	100.00				
DB Zeitarbeit GmbH, Berlin	EUR	28	100.00				
Deutsche Bahn Connect GmbH, Frankfurt am Main	EUR	8,032	100.00				
Deutsche Bahn Digital Ventures GmbH, Berlin	EUR	25,933	100.00				
Deutsche Bahn Finance GmbH, Berlin	EUR	67,789	100.00				
Deutsche Bahn International Operations GmbH, Berlin	EUR	2,705	100.00				
Deutsche Bahn Stiftung gGmbH, Berlin	EUR	3,784	100.00				
DVA Deutsche Verkehrs-Assekuranz-Vermittlungs-GmbH, Bad Homburg v. d. Höhe	EUR	2,001	65.00				

¹⁾ IFRS data.

²⁾ Figures reflect accounting according to local accounting principles (in the case of companies governed by profit and loss transfer agreements, only in relation to net profit/net loss).

³⁾ Data: 2017 financial year.

⁴⁾ Data: 2016 financial year.

⁵⁾ Data: 2015 financial year.

⁶⁾ Preliminary data.

⁷⁾ Data: 2014 financial year.

⁸⁾ Data from liquidation balance sheet as of July 1, 2018.

(43) Management Board and Supervisory Board

Details of the names and memberships in (a) other supervisory boards which are legally required to be created and (b) equivalent domestic and international control bodies of economic enterprises of members of the Management Board and the Supervisory Board of DB AG are set out in the following.

Management Board

Dr. Richard Lutz

Chief Executive Officer and Chairman of the Management Board, Berlin

- a) ▶ Schenker AG (until March 31, 2018; Chairman)
 - ▶ DEVK Deutsche Eisenbahn Versicherung Lebensversicherungsverein a. G. Betriebliche Sozialeinrichtung der Deutschen Bahn
 - ▶ DEVK Deutsche Eisenbahn Versicherung Sach- und HUK-Versicherungsverein a. G. Betriebliche Sozialeinrichtung der Deutschen Bahn
 - ▶ Deutsche Bahn Digital Ventures GmbH (until April 12, 2018; Chairman)
- b) ▶ DB Stiftung gGmbH (Advisory Board; Chairman)

Alexander Doll (since April 1, 2018)

Finance, Freight Transport and Logistics, Bad Homburg

- a) ▶ Schenker AG (since April 1, 2018; Chairman)
 - ▶ DB Cargo AG (since April 1, 2018; Chairman since April 15, 2018)
- b) ▶ Arriva Plc, Sunderland/Great Britain (since April 1, 2018, non-executive Director)

Berthold Huber

Passenger Transport, Weilheim

- a) ▶ DB Vertrieb GmbH (Chairman)
 - ▶ DB Fernverkehr AG (Chairman)
 - ▶ DB Regio AG (Chairman)
 - ▶ DB Cargo AG (Chairman until March 31, 2018)
 - ▶ DB Fahrzeuginstandhaltung GmbH (Chairman)
 - ▶ Arriva Plc, Sunderland/Great Britain (Chairman of the Board of Directors)
 - ▶ DEVK Allgemeine Lebensversicherungs AG

Prof. Dr. Sabina Jeschke

Digitalization and Technology, Berlin

- a) ▶ Schenker AG (since January 1, 2018)
 - ▶ DB Systemtechnik GmbH (since May 1, 2018; Chairwoman since May 4, 2018)
 - ▶ DB Systel GmbH (since February 5, 2018; Chairwoman since July 4, 2018)
 - ▶ Körber AG

Ronald Pofalla

Infrastructure, Mülheim an der Ruhr

- a) ▶ DB Netz AG (since January 1, 2018; Chairman)
 - ▶ Deutsche Bahn Digital Ventures GmbH (until April 13, 2018; Deputy Chairman)
 - ▶ DEVK Rückversicherungs- und Beteiligungs-AG
- b) ▶ Verband der Sparda-Banken e. V. (Advisory Board)
 - ▶ Initiativkreis Ruhr GmbH (since April 14, 2018; Advisory Board)

Martin Seiler (since January 1, 2018)

Human Resources and Legal Affairs, Unkel

- a) ▶ Schenker AG
 - ▶ DB Cargo AG (since January 8, 2018)
 - ▶ DB Gastronomie GmbH (since January 9, 2018; Chairman)
 - ▶ DB JobService GmbH (since January 9, 2018; Chairman)
 - ▶ DB Zeitarbeit GmbH (since January 9, 2018; Chairman)
 - ▶ DB Station&Service AG (since January 8, 2018; Chairman)
 - ▶ DB Energie GmbH (since January 25, 2018; Chairman)
 - ▶ DEVK Deutsche Eisenbahn Versicherung Lebensversicherungsverein a. G. Betriebliche Sozialeinrichtung der Deutschen Bahn (since May 30, 2018)
 - ▶ DEVK Deutsche Eisenbahn Versicherung Sach- und HUK-Versicherungsverein a. G. Betriebliche Sozialeinrichtung der Deutschen Bahn (since May 30, 2018)
- b) ▶ DB Stiftung gGmbH (since January 16, 2018; Advisory Board)
 - ▶ Enquete-Kommission Berufliche Bildung

Supervisory Board

Michael Odenwald

Secretary of State (retired) Chairman of the Supervisory Board (since April 17, 2018), Kleinmachnow

- a) ▶ Fraport AG

Alexander Kirchner*

Deputy Chairman of the Supervisory Board, Chairman of Eisenbahn- und Verkehrsgewerkschaft (EVG), Runkel

- a) ▶ DEVK Deutsche Eisenbahn Versicherung Lebensversicherungsverein a. G. Betriebliche Sozialeinrichtung der Deutschen Bahn (Chairman)
 - ▶ DEVK Deutsche Eisenbahn Versicherung Sach- und HUK-Versicherungsverein a. G. Betriebliche Sozialeinrichtung der Deutschen Bahn (Chairman)
 - ▶ DEVK Rückversicherungs- und Beteiligungs-AG (Chairman)
- b) ▶ DB Stiftung gGmbH (Advisory Board)

Uwe Beckmeyer (until April 30, 2018)

Parliamentary Secretary of State in the Federal Ministry of Economics and Energy,
Bremerhaven

Guido Beermann (since April 11, 2018)

Secretary of State in the Federal Ministry of Transport and Digital Infrastructure,
Kleinmachnow

- a)** ▶ Flughafen München GmbH (since August 29, 2018)

Jürgen Beuttler*

Head of Purchasing, Real Estate, Compliance of DB Fernverkehr AG,
Wiesbaden

Prof. Dr. Dr. Utz-Hellmuth Felcht (until March 31, 2018)

Chairman of the Supervisory Board,
Munich

- a)** ▶ KMW + NEXTER Defense Systems N.V.
(Independent non-executive Director)
- b)** ▶ DB Stiftung gGmbH (until March 5, 2018; Advisory Board)

Dr. Michael Frenzel (until July 18, 2018)

President of the Bundesverband der Deutschen Tourismuswirtschaft e. V.,
Burgdorf

- b)** ▶ AMEX GBT III B.V. (Board of Directors)

Dr.-Ing. Jürgen Großmann (until July 18, 2018)

Shareholder Georgsmarienhütte Holding GmbH,
Hamburg

- a)** ▶ SURTECO SE (Chairman)
- b)** ▶ Hanover Acceptances Limited, London/Great Britain
RAG Stiftung (Chairman of Board of Trustees)

Dr. Ingrid Hengster

Member of the Management Board of KfW Bank Group,
Frankfurt am Main

- a)** ▶ Thyssen Krupp AG
 - ▶ KfW Capital GmbH&Co. KG
(since October 23, 2018; Chairwoman)
- b)** ▶ Europäische Investitionsbank (EIB), Luxembourg
(expert of the Administrative Board)

Jörg Hensel*

Chairman of the Central Works Council of DB Cargo AG,
Chairman of the Business Unit Works Council of DB Cargo AG,
Chairman of the European Works Council of DBAG,
Hamm

- a)** ▶ DB Cargo AG
 - ▶ DEVK Deutsche Eisenbahn Versicherung
Sach- und HUK-Versicherungsverein a. G.
Betriebliche Sozialeinrichtung der Deutschen Bahn
- b)** ▶ DEVK Pensionsfonds-AG (Advisory Board)
 - ▶ DEVK Deutsche Eisenbahn Versicherung
Lebensversicherungsverein a. G.
Betriebliche Sozialeinrichtung der Deutschen Bahn
(members' representative)

Dr. Levin Holle (since January 16, 2018)

Head of Department VII in the Federal Ministry of Finance,
Berlin

- a)** ▶ KfW Capital GmbH&Co. KG (since November 29, 2018)
- b)** ▶ Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
(Verwaltungsrat; stellvertretender Vorsitz)
 - ▶ BwConsulting GmbH (Beirat)

Klaus-Dieter Hommel*

Deputy Chairman of the Eisenbahn- und Verkehrsgewerkschaft (EVG),
Großefehn-Felde

- a)** ▶ DEVK Deutsche Eisenbahn Versicherung
Lebensversicherungsverein a. G.
Betriebliche Sozialeinrichtung der Deutschen Bahn
 - ▶ DEVK Deutsche Eisenbahn Versicherung
Sach- und HUK-Versicherungsverein a. G.
Betriebliche Sozialeinrichtung der Deutschen Bahn
 - ▶ DEVK Pensionsfonds-AG
 - ▶ DEVK Rechtsschutz-Versicherungs-AG
 - ▶ DB Fernverkehr AG
 - ▶ DB Regio AG
 - ▶ DB Vertrieb GmbH

Prof. Dr. Susanne Knorre

Management consultant,
Hanover

- a)** ▶ Salzgitter AG (since May 24, 2018)
 - ▶ RÜTGERS Germany GmbH
 - ▶ Norddeutsche Landesbank
 - ▶ STEAG GmbH

Jürgen Knörzer* (since September 11, 2018)

Chairman of the Central Works Council of DB Regio AG,
Schwarzach

- a)** ▶ DB Regio AG
 - ▶ DEVK Allgemeine Versicherungs-AG (Advisory Board)

Ludwig Koller* (until July 31, 2018)

Chairman of the Central Works Council of DB Fernverkehr AG,
Karlsruhe

- a)** ▶ DB Fernverkehr AG
 - ▶ Sparda-Bank Baden-Württemberg eG
- b)** ▶ DEVK Deutsche Eisenbahn Versicherung
Lebensversicherungsverein a. G.
Betriebliche Sozialeinrichtung der Deutschen Bahn
(Advisory Board)

Dr. Jürgen Krumnow

Self-employed entrepreneur,
Wiesbaden

- b)** ▶ Peek&Cloppenburg KG (Advisory Board)

Kirsten Lühmann

Member of the German Parliament,
Hermannsburg

- a)** ▶ Nürnberger Beamten-Lebensversicherung AG
 - ▶ BTA Betriebs- und Anlagengesellschaft mbH (until May 31, 2018)
 - ▶ Nürnberger Beamten Allgemeine Versicherung AG (since May 1, 2018)

Heike Moll*

Chairwoman of the Central Works Council of DB Station&Service AG,
Munich

- a)** ▶ DB Station&Service AG
- b)** ▶ DEVK Deutsche Eisenbahn Versicherung Sach- und HUK-Versicherungsverein a.G. Betriebliche Sozialeinrichtung der Deutschen Bahn (Advisory Board)

Stefan Müller (since November 20, 2018)

Member of the German Parliament,
Großenseebach

Eckhardt Rehberg (since September 20, 2018)

Member of the German Parliament,
Marlow

- a)** ▶ DB Station&Service AG (until October 26, 2018)
- b)** ▶ KfW Bankengruppe (Administrative Board)

Mario Reiß*

Chairman of the Works Council of DB Cargo AG, South East branch,
Süptitz

- a)** ▶ DB Cargo AG
- b)** ▶ DEVK Deutsche Eisenbahn Versicherung Lebensversicherungsverein a.G. Betriebliche Sozialeinrichtung der Deutschen Bahn (Advisory Board)

Regina Rusch-Ziemba*

Deputy Chairwoman of the Eisenbahn- und Verkehrsgewerkschaft (EVG),
Hamburg

- a)** ▶ DB Station&Service AG
 - ▶ DB Fahrwegdienste GmbH
 - ▶ DB Engineering&Consulting GmbH
 - ▶ DB JobService GmbH
 - ▶ DB Bahnbau Gruppe GmbH
 - ▶ DEVK Allgemeine Lebensversicherungs-AG (Chairwoman)
 - ▶ DEVK Allgemeine Versicherungs-AG
 - ▶ DEVK Pensionsfonds-AG

Jens Schwarz*

Chairman of the Group Works Council of Deutsche Bahn AG,
Chemnitz

- a)** ▶ DEVK Deutsche Eisenbahn Versicherung Lebensversicherungsverein a.G. Betriebliche Sozialeinrichtung der Deutschen Bahn (Deputy Chairman of the Supervisory Board)
 - ▶ DEVK Rechtsschutz-Versicherungs-AG
- b)** ▶ DEVK Deutsche Eisenbahn Versicherung Sach- und HUK-Versicherungsverein a.G. Betriebliche Sozialeinrichtung der Deutschen Bahn (Advisory Board)

Veit Sobek*

Chairman of the Central Works Council of DB Netz AG,
Halberstadt

- a)** ▶ Bundesbahn-Wohnungsbaugesellschaft Kassel GmbH
- b)** ▶ DEVK Deutsche Eisenbahn Versicherung Lebensversicherungsverein a.G. Betriebliche Sozialeinrichtung der Deutschen Bahn (Advisory Board)

Oliver Wittke (since July 31, 2018)

Parliamentary Secretary of State in the Federal Ministry of Economics and Energy,
Gelsenkirchen

* Employees' representative on the Supervisory Board

Supervisory Board committees

Members of the Executive Committee

- ▶ Michael Odenwald (Chairman)
- ▶ Alexander Kirchner
- ▶ Guido Beermann (Secretary of state)
- ▶ Jens Schwarz

Members of the Audit and Compliance Committee

- ▶ Dr. Jürgen Krumnow (Chairman)
- ▶ Guido Beermann (Secretary of state)
- ▶ Jörg Hensel
- ▶ Regina Rusch-Ziemba

Members of the Personnel Committee

- ▶ Michael Odenwald (Chairman)
- ▶ Alexander Kirchner
- ▶ Guido Beermann (Secretary of state)
- ▶ Jens Schwarz

Members of the Mediation Committee

- ▶ Michael Odenwald (Chairman)
- ▶ Alexander Kirchner
- ▶ Guido Beermann (Secretary of state)
- ▶ Jens Schwarz

Berlin, February 28, 2019

Deutsche Bahn Aktiengesellschaft
The Management Board